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General information about company

Scrip code	533207
NSE Symbol	JPINFRATEC
MSEI Symbol	NOTLISTED
ISIN	INE099J01015
Name of the company	JAYPEE INFRATECH LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-09-2023
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

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Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	Yes		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	No			

Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (XI)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (XI) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
								No of Voting (XIV) Rights							Total as a % of (A+B+C)	Shareholding (No. of shares) under						
								Class eg: X	Class eg:Y	Total						Sub-category (i)	Sub-category (ii)	Sub-category (iii)				
(A)	Promoter & Promoter Group	1	847000000			847000000	60.98	84,70,00,000.00					60.98			708356087	83.63	847000000				
(B)	Public	233419	541933497			541933497	39.02	541933497.00					39.02					541929140	0	0	0	
(C)	Non Promoter- Non Public																					
(C1)	Shares underlying DRs																					
(C2)	Shares held by Employee Trusts																					
	Total	233420	1388933497			1388933497	100	1388933497.00					100			708356087	51.00	1388929140	0	0	0	

Sr.	Category & Name of the Shareholders (I)	No. of shareholders (II)	No. of fully paid up equity shares held (VI)	No. of Partly paid-up equity shares held (VII)	No. of Shares underlying Depository Receipts (VIII)	Total nos. shares held (VII) + (VIII) + (VI) (VII)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities(X)				No. of Shares Underlying Outstanding convertible securities (XI)	No. of Shares Underlying Outstanding Warrants (IX)	No. of Shares Underlying Outstanding convertible securities and No. of Warrants (X) (a)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (X) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares Shareholding (No. of shares) under		
								No of Voting (XV) Rights			Total as a % of Total Voting rights					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
								Class eg: x	Class epy	Total													
A Table III - Statement showing shareholding pattern of the Promoter and Promoter Group																							
(1) Indian																							
(a)	Individuals/ Hindu Undivided Family																						
(b)	Central Government/ State Government(s)																						
(c)	Financial Institutions/Banks																						
(d)	Any Other (Specify)	1	84700000			84700000	60.98	84700000.00		84700000.00	60.98						708356087	83.63	847000000				
	Sub-Total (A)(1)	1	84700000			84700000	60.98	84700000.00		84700000.00	60.98						708356087	83.63	847000000				
(2) Foreign																							
(a)	Individuals (Non-Resident Individuals/ Foreign Nationals)																						
(b)	Government																						
(c)	Institutions																						
(d)	Foreign Portfolio Investor																						
(e)	Any Other (Specify)																						
	Sub-Total (A)(2)																						
	Total Shareholding of Promoter and Promoter Group (A)(A)(1)+(A)(2)	1	84700000			84700000	60.98	84700000.00		84700000.00	60.98						708356087	83.63	847000000				
<i>Details of Shares which remain unclaimed for Promoter & Promoter Group</i>																							

B Table III - Statement showing shareholding pattern of the Public Shareholder																							
<i>Note - Kindly show details of shareholders having more than one percentage of total no. of shares. Please refer software manual.</i>																							
Sr.	Category & Name of the Shareholders (I)	No. of shareholders (II)	No. of fully paid up equity shares held (VI)	No. of Partly paid-up equity shares held (VII)	No. of Shares underlying Depository Receipts (VIII)	Total nos. shares held (VII) + (VIII) + (VI) (VII)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities(X)				No. of Shares Underlying Outstanding convertible securities (XI)	No. of Shares Underlying Outstanding Warrants (IX)	No. of Shares Underlying Outstanding convertible securities and No. of Warrants (X) (a)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (X) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares Shareholding (No. of shares) under		
								No of Voting (XV) Rights			Total as a % of Total Voting rights					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
								Class eg: x	Class epy	Total													
(1) Institutions (Domestic)																							
(a)	Mutual Funds																						
(b)	Venture Capital Funds																						
(c)	Alternative Investment Funds																						
(d)	Banks	5	6579266			6579266	0.47	6579266		6579266	0.47									6579266	0	0	0
(e)	Insurance Companies	3	40724747			40724747	2.93	40724747		40724747	2.93									40724747	0	0	0
(f)	Pension Funds/ Pension Funds																						
(g)	Asset reconstruction companies																						
(h)	Sovereign Wealth Funds																						
(i)	NBFCs registered with RBI	3	632500			632500	0.05	632500		632500	0.05									632500	0	0	0
(j)	Other Financial Institutions																						
(k)	Any Other (Specify)																						
	Sub-Total (B)(1)	11	47936513			47936513	3.45	47936513		47936513	3.45									47936513	0	0	0
(2) Institutions (Foreign)																							
(a)	Foreign Direct Investment																						
(b)	Foreign Venture Capital Investors																						
(c)	Sovereign Wealth Funds																						
(d)	Foreign Portfolio Investors Category I	1	11070			11070	0.00	11070		11070	0.00									11070	0	0	0
(e)	Foreign Portfolio Investors Category II																						
(f)	Overseas Depositors (Resident OR) (Subject to Norms)																						
(g)	Any Other (Specify)																						
	Sub-Total (B)(2)	1	11070			11070	0.00	11070		11070	0.00									11070	0	0	0
(3) Central Government / State Government(s)																							
(a)	Central Government / President of India																						
(b)	State Government / Governor																						
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	1	5000			5000	0.00	5000		5000	0.00									5000	0	0	0
	Sub-Total (B)(3)	1	5000			5000	0.00	5000		5000	0.00									5000	0	0	0
(4) Non-Institutions																							
(a)	Associate companies / Subsidiaries																						
(b)	Directors and their relatives (excluding independent directors and nominee directors)	9	72600			72600	0.01	72600		72600	0.01									72600	0	0	0
(c)	Key Managerial Personnel	1	45000			45000	0.00	45000		45000	0.00									45000	0	0	0
(d)	Relatives of promoters (other than immediate relatives) of promoters (disclosed under "Promoter and Promoter Group" category)																						
(e)	Trusts where any person belonging to Promoter and Promoter Group, Category I, Trustee, Beneficiary or author of the trust																						
(f)	Inventor Education and Protection Fund (IEPF)	1	1454387			1454387	0.10	1454387		1454387	0.10									1454387	0	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	279874	223396822			223396822	16.08	223396822		223396822	16.08									223396822	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	2861	213811894			213811894	15.39	213811894		213811894	15.39									213811894	0	0	0
(i)	Non-Resident Indians (NRIs)	1131	8887897			8887897	0.64	8887897		8887897	0.64									8887897	0	0	0
(j)	Foreign Nationals																						
(k)	Foreign Companies																						
(l)	Bodies Corporate	463	32749320			32749320	2.36	32749320		32749320	2.36									32749320	0	0	0
(m)	Any Other (Specify)	7966	13562994			13562994	0.98	13562994		13562994	0.98									13562994	0	0	0
	Sub-Total (B)(4)	233406	493980914			493980914	35.57	493980914		493980914	35.57									493980914	0	0	0
	Total Public Shareholding (B)-(B)(1)-(B)(2)-(B)(3)-(B)(4)	233419	541934497			541934497	39.02	541934497		541934497	39.02									541934497	0	0	0
<i>Details of the shareholders acting as persons in Concert for Public</i>																							
<i>Details of Shares which remain unclaimed for Public</i>																							

C Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																							
(1)	Category/Type/ Name of the holder of the shares																						
(2)	Category/Type/ Name of the holder of the shares																						
	Total NonPromoter- Non Public Shareholding (C)-(C)(1)-(C)(2)																						
	Total (A+B+C)	233420	1388934497			1388934497	100.00	1388934497.00		1388934497.00	100.00									1388934497	0	0	0
	Total (A+B+C)	233420	1388934497			1388934497	100.00	1388934497.00		1388934497.00	100.00									1388934497	0	0	0
Disclosure of notes on shareholding pattern <input type="button" value="Add Notes"/>																							
Disclosure of notes in case of promoter holding in dematerialized form is less than 100 percentage <input type="button" value="Add Notes"/>																							
Disclosure of notes in case of public share holding is less than 25 percentage <input type="button" value="Add Notes"/>																							
Disclosure of notes on shareholding pattern for company remarks explanatory <input type="button" value="Add Notes"/>																							

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Searial No.	Category	Name of the Shareholders (I)	PAN (II)	No. of the Shareholders (I)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Reason for not providing PAN	Shareholder type
								No of Voting (XIV) Rights		Total as a % of Total Voting rights		No. (a)	As a % of total Shares held (b)			
								Class eg: X	Total							
A1(d)	Any Other (specify)															
	<div style="display: flex; justify-content: space-between;"> Add Delete </div>															
1	Bodies Corporate	JAIPRAKASH ASSOCIATES LIMITED	AACB1562A	1	847000000	847000000	60.98	847000000.00	847000000.00	60.98	60.98	708356087	83.63	847000000		Promoter
	Click here to go back		Total	1	847000000	847000000	60.98	847000000.00	847000000.00	60.98	60.98	708356087	83.63	847000000		

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Searial No.	Name of the Shareholders (I)	PAN (II)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of equity shares held in dematerialized form (XIV)	Reason for not providing PAN	Sub-categorization of shares		
						No of Voting (XIV) Rights		Total as a % of Total Voting rights				Shareholding (No. of shares) under		
						Class eg: X	Total					Sub-category (i)	Sub-category (ii)	Sub-category (iii)
B1(e) Insurance Companies														
<div style="display: flex; justify-content: space-between; align-items: center;"> Add Delete </div> Disclosure of shareholder holding more than 1% of total number of shares														
1	LIFE INSURANCE CORPORATION OF INDIA	AAACL0582H	33942952	33942952	2.44	33942952.00	33942952.00	2.44	2.44	33942952		0	0	0
	Click here to go back	Total	33942952	33942952	2.44	33942952.00	33942952.00	2.44	2.44	33942952		0	0	0

Searial No.	Name of the Shareholders (I)	PAN (II)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of equity shares held in dematerialized form (XIV)	Reason for not providing PAN	Sub-categorization of shares		
						No of Voting (XIV) Rights		Total as a % of Total Voting rights				Shareholding (No. of shares) under		
						Class eg: X	Total					Sub-category (i)	Sub-category (ii)	Sub-category (iii)
B4(I) Bodies Corporate														
<div style="display: flex; justify-content: space-between; align-items: center;"> Add Delete </div> Disclosure of shareholder holding more than 1% of total number of shares														
1	BENNETT, COLEMAN AND COMPANY LIMITE	AAACB4373Q	14958980	14958980	1.08	14958980.00	14958980.00	1.08	1.08	14958980		0	0	0
	Click here to go back	Total	14958980	14958980	1.08	14958980.00	14958980.00	1.08	1.08	14958980		0	0	0

Serial No.	Category	Category / More than 1 percentage	Name of the Shareholders (I)	PAN (II)	No. of the Shareholders (I)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of equity shares held in dematerialized form (XIV)	Reason for not providing PAN	Sub-categorization of shares			
									No of Voting (XIV) Rights		Total as a % of Total Voting rights				Shareholding (No. of shares) under			
									Class eg: X	Total					Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
B4(m) Any Other (specify)																		
<div style="display: flex; justify-content: space-between; align-items: center;"> Add Delete </div>																		
1	Clearing Members	Category			3	9213	9213	0.00	9213	9213	0.00	0.00	9213		0	0	0	
2	HUF	Category			2954	13510232	13510232	0.97	13510232	13510232	0.97	0.97	13510232		0	0	0	
3	Trusts	Category			9	43549	43549	0.00	43549	43549	0.00	0.00	43549		0	0	0	
Click here to go back					Total	2966	13562994	13562994	0.97	13562994.00	13562994.00	0.97	0.97	13562994		0	0	0

1. The Company was undergoing CIRP from 9-8-2017. Further, the period of 180 days recommenced vide order dated 9-8-2018 of Hon'ble Supreme Court of India from the date of the said order. Consequently, the powers of the Board had vested in and exercised by Interim Resolution Professional.
2. The Hon'ble NCLT, vide its order dated 28.01.2019 extended the period of Insolvency Resolution Process of the Company for another 90 days beyond the period of 180 days. The aforesaid period of 90 days, came to an end on 06.05.2019. The Hon'ble NCLT, Allahabad, in an application filed by the IDBI Bank directed per its order dated 06.05.2019/21.05.2019 that CoC and Interim Resolution Professional (IRP) must be allowed to proceed further with the CIRP in accordance with law.
3. Hon'ble Supreme vide its order dated 06-11-2019 directed the IRP to complete the CIRP within a period of 90 days from the date of the said order. As per directions of the order, IRP invited the Resolution Plans from two Resolution Applicants. The Committee of Creditors approved the resolution plan submitted by NBCC (India) Limited and IRP filed the same with Hon'ble NCLT for its approval. The Hon'ble NCLT, Principal Bench, New Delhi approved the Resolution plan of the NBCC (India) Limited with certain modification on 03.03.2020. The, successful Resolution Applicant, NBCC (India) Limited filed an appeal with NCLAT on 20.03.2020 against the aforesaid order. The Hon'ble NCLAT vide its interim order dated 22.04.2020 directed that an Interim Monitoring Committee may be formed and the Resolution Plan may be implemented. The successful Resolution Applicant NBCC (India) Limited, three financial Creditors and Interim Resolution Professional formed an Interim Monitoring Committee (IMC). The successful Resolution applicant did not implement the Resolution Plan.

Hon'ble Supreme Court in the Civil Appeal Diary No(s). 14741/2020 between Jaypee Kensington Boulevard Apartments Welfare Association &Ors. Vs NBCC (India) Ltd & Ors. vide its order dated 06.08.2020 has transferred all the pending appeals/cases with NCLAT to itself i.e. to Supreme Court to avoid further delay in execution of scheme. Further, it stayed the order dated 22.04.2020 and in the meanwhile Hon'ble Supreme Court ordered the Interim Resolution Professional (IRP) to manage the affairs of the company. The arguments in the matter before Hon'ble Supreme Court concluded on 8th October, 2020 and Hon'ble Supreme Court of India vide its order dated 24th March, 2021 directed to complete CIRP within 45 days from the date of the order while inviting resolution plan from Suraksha and NBCC only. The IRP, with the consent of Committee of Creditors (CoC), filed application(s) with Hon'ble Supreme Court for grant of further time beyond 45 days. The Hon'ble Court in the Miscellaneous Application No. 769/2021 in C.A. No. 3395/2020 read with M.A. Nos. 770/2021 and 850/2021 vide order dated 27.07.2021 has allowed the same.

Pursuant to the directions of Hon'ble Supreme Court, the Interim Resolution Professional invited fresh/modified Resolution Plan from NBCC and Suraksha Realty. The CoC has sought extension from Hon'ble Supreme Court to complete the CIRP. The Resolution Applicants submitted their final resolution plans, which were put to vote by the CoC. The CoC approved the final resolution plan submitted by Suraksha Realty, which has been filed with the Adjudicating Authority. Hon'ble NCLT, Principal Bench approved the Resolution Plan on 7th March 2023.

The resolution Plan provides for cessation of existing directors from the date of approval of the plan by the adjudicating authority. An Implementation and Monitoring Committee (IMC) has been constituted as per the Resolution Plan and/or Order. The IMC, which is presently managing the affairs of the company, consist of following members:-

S. No.	Organization	Member
1.	IRP	Mr. Anuj Jain
2.	Two Representatives from Resolution Applicant	Suraksha Realty Limited appointed Mr. Aalok Dave & Mr. Suresh Kumar Bansal
3.	One representative from the Institutional Financial Creditors	Assenting Financial Creditors appointed Mr. Sanjay Kumar Sipani from IRDCL

4.	Authorized Representative of Homebuyers	Mr. Kuldeep Verma (officio representative of Homebuyers)
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Relevant extracts from the Resolution Plan in respect of cessation of existing directors and Re-constitution of new board are reproduced below:

Formation of the Reconstituted Board

27.6. The Implementation and Monitoring Committee shall be responsible for the supervision of the day to day affairs of the Corporate Debtor for the Phase II period. On the NCLT Approval Date, all the existing directors of the Corporate Debtor, without any further action being required on the part of any Person, shall be deemed to have resigned from the Board and the committees of the Corporate Debtor, and the board along with all the committees of the Corporate Debtor will be reconstituted to comprise of persons nominated by the Implementation and Monitoring Committee and if no persons are nominated by the Implementation and Monitoring Committee, in such an event, the members of the Implementation and Monitoring Committee shall constitute the board of the Corporate Debtor ("Reconstituted Board"). The Reconstituted Board shall be assisted by a team of professional as and when necessary.*

**Phase II Period – from the NCLT Approval Date till Approval Date*

27.2. The Phase II Period as appearing in this Resolution Plan shall mean the period from the NCLT Approval Date till the Approval Date.

"Approval Date" shall mean date on which the order of the Adjudicating Authority under Section 31 (1) of the Code has been passed, or the order of the National Company Law Appellate Tribunal or the Supreme Court, if an appeal is made to such tribunal or court against the order of the Adjudicating Authority, having achieved finality.

26.4 (f) Reconstitution of the Board of Directors is proposed to be completed within 3 months from the Approval Date

Accordingly all the existing directors of the Company, without any further action being required on the part of any Person, shall be deemed to have resigned from the Board and the committees of the Company. The successful Resolution Applicant may appoint directors in due course as per the approved Resolution Plan.

In this shareholding pattern we have taken the existing directors and their relatives into consideration for making disclosure in the Shareholding pattern report.

04. It is relevant to add here that the said Resolution plan contains the following salient feature for equity shareholders of the Company:

- *Upon approval of the Resolution plan by NCLT, the issued, subscribed and paid up share capital of the Corporate Debtor including preference shares if any, shall be cancelled and reduced in its entirety, without requiring any further act, instrument or deed, such that on effecting the said reduction, the entire share capital of the Corporate Debtor held by the share holders of the Corporate Debtor shall be deemed to have been cancelled immediately on effectiveness of such cancellation and reduction as above, the issued, subscribed and paid-up share capital of the Corporate Debtor shall stand reduced to NIL.*
- *The aforesaid cancellation of the issued, subscribed and paid up share capital of the Corporate Debtor including preference shares if any, shall be affected as part of the order of the Adjudicating Authority approving this plan. The order of the Adjudicating Authority sanctioning this Resolution Plan shall be deemed to be an order under Section 66 of the Companies Act, 2013 confirming the reduction of share capital of the Corporate Debtor and no separate sanction under Section 66 of the Companies Act, 2013 shall be necessary.*
- *The share certificate (either physically or in electronic form) held by the shareholders of the Corporate Debtor shall stand cancelled on NCLT Approval Date without any further act, instrument or deed and the shares of the Corporate Debtor held by any of the shareholders*

in dematerialised form shall stand cancelled by appropriate corporate action and all the issued, subscribed and paid-up equity share capital of the Corporate Debtor relating to the existing stakeholders shall stand extinguished in full, with the issuance of the new equity shares. The Depositories shall take necessary action to update their records and to give effect to the said reduction/ cancellation.

- *The Corporate Debtor shall take the steps for delisting of its Equity Shares in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended from time to time, read with the Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations, 2018 issued by the SEBI on July 29, 2019, as amended from time to time*

a) The cancellation of shares, capital reduction and delisting shall be applicable to erstwhile shareholders of Corporate Debtor;

b) shall be pursuant to the Approval Date and shall not require any other procedure as required under the Companies Act, including that under Section 66 of the Companies Act or regulations of the SEBI and under SCRA and SCRR; and

c) shall not require the consent of any of the creditors of Corporate Debtor or approval of the shareholders of Corporate Debtor as the Resolution Plan upon being approved by the NCLT shall be binding on Corporate Debtor and its stakeholders (including its creditors and shareholders).

- *Public Existing shareholders shall be given an aggregate exit at a price of Rs. 0.14 crore which is not less than the liquidation value, in the opinion of the Resolution Applicants, as determined under regulation 35 of the Regulations, after paying off dues in the order of priority as defined under section 53 of the Code and no amount shall be paid to the Promoter Shareholders.*
- *The Corporate Debtor shall thereafter intimate and disclose delisting of such shares along with the justification for exit price in respect of delisting proposed to the recognized stock exchanges within one day of Resolution Plan being approved under section 31 of the Code.*
- *Accordingly, the existing paid up share capital shall stand to be fully written down. (“Capital Reduction”)*

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Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	0.00
As on the end of previous 1st quarter	100.00	0.00
As on the end of previous 2nd quarter	100.00	0.00
As on the end of previous 3rd quarter	100.00	0.00
As on the end of previous 4th quarter	100.00	0.00

Notes :-

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.