

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2016

(₹ in Lacs except shares & EPS)

S.No.	Particulars	Standalone			
		Quarter Ended			Previous Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited	
1.	Income from Operations				
	(a) Net sales / Income from operations (Net of excise duty)	109869	119636	51,344	279978
	(b) Other operating income	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>109,869</b>	<b>119636</b>	<b>51,344</b>	<b>279978</b>
2.	Expenses				
	(a) Cost of sales	92,108	104908	21,428	207823
	(b) Employee benefits expense	780	926	1,115	4026
	(c) Depreciation and amortisation expense	967	776	715	3406
	(d) Other expenses	1,901	1169	2,517	8314
	<b>Total Expenses (a:d)</b>	<b>95,756</b>	<b>107779</b>	<b>25,775</b>	<b>223569</b>
3.	<b>Profit/(Loss) from operations before other Income, finance cost and exceptional items (1-2)</b>	<b>14,113</b>	<b>11857</b>	<b>25,569</b>	<b>56409</b>
4.	Other income	64	135	113	786
5.	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>14,177</b>	<b>11992</b>	<b>25,683</b>	<b>57195</b>
6.	Finance costs	19,328	23067	23,612	91846
7.	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(5,151)</b>	<b>(11,075)</b>	<b>2,070</b>	<b>(34,651)</b>
8.	Exceptional items	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(5,151)</b>	<b>(11,075)</b>	<b>2,070</b>	<b>(34,651)</b>
10.	Tax expenses				
	Current Tax(MAT)	-	-	-	-
	Deferred Tax (Net)	(1,584)	(2,199)	(16)	(10,358)
	<b>Total Tax expenses</b>	<b>(1,584)</b>	<b>(2,199)</b>	<b>(16)</b>	<b>(10,358)</b>
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(3,567)</b>	<b>(8,876)</b>	<b>2,086</b>	<b>(24,293)</b>
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(3,567)</b>	<b>(8,876)</b>	<b>2,086</b>	<b>(24,293)</b>
14.	Paid-up Equity Share Capital (Face Value of ₹ 10/- each )	138,893	138,893	138,893	138,893
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous year				459,383
16.	(i) Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	- Basic (In ₹)	(0.26)	(0.64)	0.15	(1.75)
	- Diluted (In ₹)	(0.26)	(0.64)	0.15	(1.75)
	(ii) Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	- Basic (In ₹)	(0.26)	(0.64)	0.15	(1.75)
	- Diluted (In ₹)	(0.26)	(0.64)	0.15	(1.75)

**Notes:**

- The standalone result of the Company comprises of only one segment i.e. Yamuna Expressway Project, an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.
- Previous quarters figures have been reworked/regrouped/rearranged wherever necessary to conform with those of current quarter.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1<sup>st</sup> April, 2016 and accordingly these financial results for the quarter ended 30<sup>th</sup> June, 2016 and corresponding quarter ended 30<sup>th</sup> June, 2015 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.  
  
The Ind AS compliant financial results for corresponding previous quarter ended 30.06.2015 have not been audited or subjected to limited review by the Statutory Auditors and have been presented based on the information compiled by the management after exercising due diligence and making necessary Ind AS adjustment to ensure that the results provide a true and fair view of the affairs, in accordance with Ind AS and as per exemption given in para 2.6.1 (ii) of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016.  
  
The Ind AS compliant financial results for the preceding quarter ended 31<sup>st</sup> March, 2016 and previous year ended 31<sup>st</sup> March, 2016 have not been provided, as per the exemption given in para 2.6.1 (iii) of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016, therefore the financial results for the preceding quarter and previous year ended 31<sup>st</sup> March, 2016 are as per previous Indian GAAP.
- Reconciliation of Net Profit/(Loss) under Indian GAAP and Indian AS, are as under:

SI No.	Particulars	For the quarter ended 30.06.2016	For the quarter ended 30.06.2015
i	Net Profit / (Loss) under Previous Indian GAAP	(3,442)	2,609
ii	Ind AS Adjustments		
a)	Effect of accounting for financial liabilities at amortised cost using effective interest rate	(183)	(547)
b)	Fair value gain on financial liabilities	2	8
c)	Effect of Deferred Tax	56	16
	<b>Net Ind AS adjustments (a+b+c)</b>	<b>(125)</b>	<b>(523)</b>
iii	<b>Net Profit / (Loss) as per Ind AS (i+ii)</b>	<b>(3,567)</b>	<b>2,086</b>
iv	Other Comprehensive Income	-	-
v	<b>Net Comprehensive Income / (Loss) for the period (iii+iv)</b>	<b>(3,567)</b>	<b>2,086</b>

- The listed non convertible debentures aggregating ₹ 216.90 Crore as on 30<sup>th</sup> June, 2016 are secured by way of exclusive charge/ mortgage on the Company's assets and the assets cover thereof two times of the principal amount of the said debentures.
- The above financial unaudited results for Quarter ended 30.06.2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10<sup>th</sup> September, 2016 and have been subjected to a Limited Review by the Statutory Auditors of the Company.

For and on behalf of the Board

  
Manoj Gaur

Chairman-cum-Managing Director  
DIN : 00008480

Place : Noida  
Date : 10<sup>th</sup> September, 2016



**R. NAGPAL ASSOCIATES**  
CHARTERED ACCOUNTANTS

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**Independent Auditors Review Report**

**To the Board of Directors of  
JAYPEE INFRATECH LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of JAYPEE INFRATECH LIMITED (the Company) for the quarter ended 30<sup>th</sup> June 2016 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Regulations"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India ("IND AS 34"). Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition & measurement principles laid down in IND AS 34 has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited nor reviewed the financial results and other financial information for the corresponding quarter ended 30<sup>th</sup> June 2015 which have been restated as per IND AS 34 and is presented solely based on the information compiled by the Management.

For R. Nagpal Associates  
Chartered Accountants  
Firm Registration No. 002626N



  
(CA. Ravinder Nagpal)  
Partner

Membership No. 081594

Place: Noida

Date: 10<sup>th</sup> September, 2016