

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

(₹ in Lacs except shares, EPS & ratio)

S.No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	(a) Net sales / Income from operations (Net of excise duty)	18,667	109,869	33,777	128,536	85,121
	(b) Other operating income	-	-	-	-	-
	Total Income from Operations (Net)	18,667	109,869	33,777	128,536	85,121
2.	Expenses					
	(a) Cost of sales	15,336	92,108	30,248	107,444	51,676
	(b) Employee benefits expense	901	780	1,010	1,681	2,125
	(c) Depreciation and amortisation expense	1,008	967	897	1,975	1,612
	(d) Other expenses	1,332	1,901	2,394	3,233	4,911
	Total Expenses (a:d)	18,577	95,756	34,549	114,333	60,324
3.	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	90	14,113	(772)	14,203	24,797
4.	Other income	53	64	244	117	357
5.	Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3+4)	143	14,177	(528)	14,320	25,154
6.	Finance costs	18,765	19,328	23,687	38,093	47,299
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(18,622)	(5,151)	(24,215)	(23,773)	(22,145)
8.	Exceptional items	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7+8)	(18,622)	(5,151)	(24,215)	(23,773)	(22,145)
10.	Tax expenses					
	Current Tax (MAT)	-	-	-	-	-
	Deferred Tax	(5,445)	(1,584)	(7,301)	(7,029)	(7,317)
	Total Tax expenses	(5,445)	(1,584)	(7,301)	(7,029)	(7,317)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(13,177)	(3,567)	(16,914)	(16,744)	(14,828)
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(13,177)	(3,567)	(16,914)	(16,744)	(14,828)
14.	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	138,893	138,893	138,893	138,893	138,893
15.	Reserves excluding Revaluation Reserves	435,373	452,462	482,773	435,373	482,773
16.	(i) Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	- Basic (In ₹)	(0.95)	(0.26)	(1.22)	(1.21)	(1.07)
	- Diluted (In ₹)	(0.95)	(0.26)	(1.22)	(1.21)	(1.07)
	(ii) Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	- Basic (In ₹)	(0.95)	(0.26)	(1.22)	(1.21)	(1.07)
	- Diluted (In ₹)	(0.95)	(0.26)	(1.22)	(1.21)	(1.07)
17.	Debenture Redemption Reserve	13,682	13,682	19,145	13,682	19,145
18.	Net worth	574,266	591,355	621,666	574,266	621,666
19.	Paid up Debt Capital/Outstanding Debt	842,179	837,285	931,164	842,179	931,164
20.	(a) Debt Equity Ratio	1.47	1.42	1.50	1.47	1.50
	(b) Debt Service Coverage Ratio	0.22	0.57	0.22	0.39	0.52
	(c) Interest Service Coverage Ratio	0.23	0.57	0.23	0.40	0.53

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

S.No.	Particulars	Current half year ended as at 30.09.2016 (Unaudited)
A	ASSETS	
1.	Non Current Assets :	
	Property, Plant and Equipment	1,675
	Other Intangible Assets	952,786
	Intangible Assets Under Development	60,844
	Investment in Subsidiary	42,750
	Financial Assets	
	(i) Loans	703
	(ii) Other financial assets	3
	Other Non-current Assets	45,003
	Sub-Total -Non current assets	1,103,764
2.	Current Assets:	
	Inventories	520,495
	Financial Assets	
	(i) Trade Receivables	86,813
	(ii) Cash and Cash equivalents	1,566
	(iii) Bank balance other than above	1,251
	(iv) Loans	2,845
	(v) Other financial assets	23,041
	Other Current Assets	69,410
	Sub-Total -Current assets	705,421
	TOTAL -ASSETS	1,809,185
B	EQUITY AND LIABILITIES	
1.	Equity	
	Equity Share Capital	138,893
	Other Equity	435,373
	Total -Equity	574,266
2.	Liabilities	
a.	Non current Liabilities	
	Financial Liabilities	
	(i) Borrowings	767,374
	(ii) Other Financial Liabilities	130
	Provisions	215
	Deferred tax liabilities (net)	25,654
	Other non-current liabilities	-
	Sub-Total -Non current liabilities	793,373
b.	Current Liabilities	
	Financial Liabilities	
	(i) Trade and other payables	43,587
	(ii) Other Financial Liabilities	172,366
	Other current liabilities	225,578
	Short Term Provisions	15
	Sub-Total - Current liabilities	441,546
	Sub-Total - Liabilities	1,234,919
	TOTAL-EQUITY AND LIABILITIES	1,809,185

Signature

Notes :

- 1 The standalone result of the Company comprises of only one segment i.e. Yamuna Expressway Project, an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.
- 2 Previous quarters/half year figures have been reworked/regrouped/rearranged wherever necessary to conform with those of current quarter/half year.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results for the quarter/ half year ended 30th September, 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

The Ind AS compliant financial results for the corresponding previous quarter/ half year ended 30th September, 2015 have not been audited or subjected to limited review by the Statutory Auditors and have been presented based on the information compiled by the management after exercising due diligence and making necessary Ind AS adjustment to ensure that the results provide a true and fair view of the affairs, in accordance with Ind AS and as per exemption given in para 2.6.1(ii) of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016.

The Ind AS compliant financial results for the previous year ended 31st March, 2016 and statement of assets and liabilities as at 31st March, 2016 have not been provided, as per the exemption given in para 2.6.1 (iii) of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016.

- 4 Reconciliation of Net Profit/Loss as previously reported (under Indian GAAP) and Indian AS, is as under: (₹ in lacs)

S.No.	Particulars	For the quarter ended 30.09.2016	For the quarter ended 30.09.2015	For the half year ended 30.09.2016	For the half year ended 30.09.2015
(i)	Net Profit/(Loss) under Previous Indian GAAP	(13,073)	(15,957)	(16,515)	(13,348)
(ii)	Ind AS Adjustments				
a	Effect of accounting for the financial liabilities at amortised cost using effective interest rate	(151)	(1,249)	(334)	(1,796)
b	Fair value gain on financial liabilities	1	56	3	64
c	Effect of deferred Tax	46	236	102	252
	Net Ind AS adjustments (a+b+c)	(104)	(957)	(229)	(1,480)
(iii)	Net Profit/(Loss) as per Ind AS (i+ii)	(13,177)	(16,914)	(16,744)	(14,828)
(iv)	Other Comprehensive Income	-	-	-	-
(v)	Net Comprehensive Income/(Loss) for the period (iii+iv)	(13,177)	(16,914)	(16,744)	(14,828)

- 5 The listed non convertible debentures aggregating to ₹ 21195 lacs as on 30th September, 2016 are secured by way of exclusive charge/mortgage on the Company's assets and the assets cover thereof is over two times of the principal amount of the said debentures.
- 6 The above unaudited financial results for Quarter/ half year ended 30.09.2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th December, 2016 and have been subjected to a Limited Review by the Statutory Auditors of the Company.

For and on behalf of the Board



Sachin Gaur

Whole Time Director & Chief Financial Officer

DIN: 00387718

Place : Noida

Date : 9th December, 2016



R. NAGPAL ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditors Review Report

**To the Board of Directors of
JAYPEE INFRATECH LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of JAYPEE INFRATECH LIMITED (the Company) for the quarter and half year ended 30th September 2016 alongwith the Statement of Assets and Liabilities as at 30th September 2016 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Regulations"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India ("IND AS 34"). Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition & measurement principles laid down in IND AS 34 has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited nor reviewed the financial results and other financial information for the corresponding quarter and half year ended 30th September 2015 which have been restated as per IND AS 34 and is presented solely based on the information compiled by the Management.



For R. Nagpal Associates
Chartered Accountants
Firm Registration No. 002626N


(CA. Ravinder Nagpal)
Partner

Membership No. 081594

Place: Noida

Date: 9th December 2016