

# YAMUNA EXPRESSWAY PROJECT

JAYPEE INFRA TECH LIMITED  
Sector -128, Noida-201304 (U.P.)  
Ph: 91 (120) 4609000,2470800 Fax: 91 (120) 4609783  
Website: www.jaypeeinftratech.com



## PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2013

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Previous Accounting Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income from Operations</b>						
	(a) Net sales / Income from operations	79,663	76,920	70,468	156,583	138,298	327,434
	(b) Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>79,663</b>	<b>76,920</b>	<b>70,468</b>	<b>156,583</b>	<b>138,298</b>	<b>327,434</b>
2.	<b>Expenses</b>						
	(a) Cost of sales	39,803	39,035	31,866	78,638	71,221	165,824
	(b) Employee benefits expense	930	808	759	1,738	1,169	2,933
	(c) Depreciation and amortisation expense	668	858	345	1,526	403	1,492
	(d) Other expenses	3,722	3,559	1,999	7,281	2,857	11,005
	<b>Total Expenses (a:d)</b>	<b>44,923</b>	<b>44,260</b>	<b>34,969</b>	<b>89,183</b>	<b>75,650</b>	<b>181,254</b>
3.	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>34,740</b>	<b>32,660</b>	<b>35,499</b>	<b>67,400</b>	<b>62,648</b>	<b>146,180</b>
4.	Other income	513	738	353	1,251	428	1,786
5.	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>35,253</b>	<b>33,398</b>	<b>35,852</b>	<b>68,651</b>	<b>63,076</b>	<b>147,966</b>
6.	Finance costs	22,124	23,148	13,231	45,272	14,210	61,150
7.	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>13,129</b>	<b>10,250</b>	<b>22,621</b>	<b>23,379</b>	<b>48,866</b>	<b>86,816</b>
8.	Exceptional items	-	-	-	-	-	-
9.	<b>Profit from ordinary activities before tax (7+8)</b>	<b>13,129</b>	<b>10,250</b>	<b>22,621</b>	<b>23,379</b>	<b>48,866</b>	<b>86,816</b>
10.	Tax expenses (MAT)	2,751	2,149	4,526	4,900	9,777	17,370
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>10,378</b>	<b>8,101</b>	<b>18,095</b>	<b>18,479</b>	<b>39,089</b>	<b>69,446</b>
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>10,378</b>	<b>8,101</b>	<b>18,095</b>	<b>18,479</b>	<b>39,089</b>	<b>69,446</b>
14.	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	138,893	138,893	138,893	138,893	138,893	138,893
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						479,123
16.	(i) Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	- Basic (In ₹)	0.75	0.58	1.30	1.33	2.81	5.00
	- Diluted (In ₹)	0.75	0.58	1.30	1.33	2.81	5.00
	(ii) Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	- Basic (In ₹)	0.75	0.58	1.30	1.33	2.81	5.00
	- Diluted (In ₹)	0.75	0.58	1.30	1.33	2.81	5.00

## PART II: Select information for the Quarter and Half Year ended 30<sup>th</sup> September, 2013

S.No.	Particulars	Quarter Ended			Half Year Ended		Previous Accounting Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of Shares	392,341,337	392,341,337	232,341,337	392,341,337	232,341,337	232,341,337
	- Percentage of Shareholding	28.25	28.25	16.73	28.25	16.73	16.73
2	Promoters & Promoter Group Shareholding						
	<b>a) Pledged / Encumbered</b>						
	- Number of Shares	828,356,087	828,356,087	778,356,087	828,356,087	778,356,087	778,356,087
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	83.12	83.12	67.30	83.12	67.30	67.30
	- Percentage of Shares (as a % of the total Share capital of the Company)	59.64	59.64	56.04	59.64	56.04	56.04
	<b>b) Non-Encumbered</b>						
	- Number of Shares	168,236,073	168,236,073	378,236,073	168,236,073	378,236,073	378,236,073
	- Percentage of Share (as a % of the total Shareholding of promoter and promoter group)	16.88	16.88	32.70	16.88	32.70	32.70
	- Percentage of Shares (as a % of the total Share capital of the Company)	12.11	12.11	27.23	12.11	27.23	27.23

Particulars		Quarter ended 30.09.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	0



**JAYPEE INFRA TECH LIMITED**

Reqd. Office : Sector - 128, Noida - 201304, Uttar Pradesh (India)  
Ph. : +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464 Website : www.jaypeeinftratech.com

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lacs)

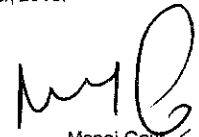
S.No.	Particulars	As at	
		Current half year ended 30.09.2013	Previous year ended 31.03.2013
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholders' Funds:</b>		
	(a) Share Capital	138,893	138,893
	(b) Reserves & Surplus	493,592	479,124
	(c) Money received against Share Warrants	-	-
	<b>Sub-Total - Shareholders' Funds</b>	<b>632,485</b>	<b>618,017</b>
2	<b>Share Application Money Pending Allotment</b>	-	-
3	<b>Non current liabilities :</b>		
	(a) Long-term borrowings	677,605	748,246
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	383	352
	(d) Long-term provisions	9,537	11,764
	<b>Sub-Total -Non current liabilities</b>	<b>687,525</b>	<b>760,362</b>
4	<b>Current liabilities :</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	75,294	77,644
	(c) Other Current liabilities	489,585	377,506
	(d) Short-term provisions	97,321	103,943
	<b>Sub-Total -Current liabilities</b>	<b>662,200</b>	<b>559,093</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>1,982,210</b>	<b>1,937,472</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non Current Assets :</b>		
	(a) Fixed Assets	1,006,736	997,793
	(b) Non-current investments	21,043	20,543
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	78,789	103,903
	(e) Other non-current assets	795	604
	<b>Sub-Total -Non-current assets</b>	<b>1,107,363</b>	<b>1,122,843</b>
2	<b>Current Assets:</b>		
	(a) Current investments	-	-
	(b) Inventories	616,423	570,785
	(c) Trade receivables	22,353	36,342
	(d) Cash & cash equivalents	30,850	25,444
	(e) Short term loans and advances	99,183	89,717
	(f) Other current assets	106,038	92,341
	<b>Sub-Total - Current Assets</b>	<b>874,847</b>	<b>814,629</b>
	<b>TOTAL-ASSETS</b>	<b>1,982,210</b>	<b>1,937,472</b>

**Notes:-**

- During the quarter/ half year under review the Revenue has increased by 13.05% and 13.22% respectively as compared to the quarter/half year ended 30.09.2012. After commencement of commercial operations of the Yamuna Expressway with effect from 07.08.2012, Interest is being charged to the Statement of Profit and Loss. Hence finance cost and Profit before Tax for the quarter/half year are not comparable with the corresponding quarter/half year of the previous year.
- The Company has only one segment i.e. Yamuna Expressway Project, an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq.mtrs. along the expressway.
- Previous quarters / half year figures have been reworked / regrouped / rearranged wherever necessary to conform with those of current quarter/half year.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors in term of Clause 41 of the Listing Agreement, the same were also reviewed by the Audit Committee in its meeting held on 12<sup>th</sup> November, 2013 and then approved by the Board of Directors in its meeting held on 12<sup>th</sup> November, 2013.

Place : Noida

Date : 12<sup>th</sup> November, 2013

  
 Manoj Gaur  
 Chairman-cum-Managing Director



**R. NAGPAL ASSOCIATES**  
CHARTERED ACCOUNTANTS

B-8/14, VASANT VIHAR,  
NEW DELHI - 110 057  
TELEPHONE : 26146892  
FAX : 26148150  
EMAIL : ravinagpal@vsnl.net

### Annexure V to Clause 41

#### Review Report to The Board of Directors of JAYPEE INFRATECH LIMITED

We have reviewed the accompanying statement of unaudited financial results of JAYPEE INFRATECH LIMITED for the Quarter and Half Year ended 30<sup>th</sup> September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the *Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.Nagpal Associates  
Chartered Accountants  
Firm Regn. No. 002626N



  
(R.Nagpal)

Partner  
M.No. 081594

Place: NOIDA

Date: November 12, 2013