

# **JAYPEE**

## **INFRATECH LIMITED**

### **Thank You Depositors**

On coming into force of the Companies Act, 2013, the Company had stopped accepting fresh deposits and stopped renewal of existing deposits w.e.f. 1<sup>st</sup> April, 2014. As the Investors are aware, the Company had been accepting Fixed Deposits from the public w.e.f. 1<sup>st</sup> October, 2010 and had always been regular in repayment of Deposits as well as interest thereon. In terms of the new provisions of the Companies Act, 2013, the companies were required to repay the outstanding Deposits by 31.03.2015 with authority to make an application to Company Law Board (CLB) / National Company Law Tribunal (NCLT) to grant extension of time to repay the same.

Considering the merits of the application filed by the Company, Hon'ble CLB/NCLT vide its orders dated 31.03.2015, 29.04.2015, 29.05.2015, 29.06.2015, 16.11.2015, 31.03.2016 and 31.05.2016, 16.12.2016 and 20.01.2017 granted the extension of time for repayment of deposits. Hon'ble NCLT, vide its Order dated 12.04.2017, has granted extension of time upto the date of next hearing i.e. 30.06.2017 for repayment of all outstanding deposits as at 31.03.2017.

During the period from 31.03.2014 to 31.03.2017, the Company has already settled 35629 Deposits aggregating Rs.298.05 crores (Rs.217.06 crores towards principal and Rs.80.99 crores towards interest) against 46253 deposits aggregating Rs.451.76 crores (including interest) outstanding on 31.03.2014.

The Company is committed to do its best to repay the outstanding deposits at the earliest possible.

We thank all our depositors for their patience and trust in the Company.

**IT HAS COME TO THE NOTICE OF THE COMPANY THAT CERTAIN UNSCRUPULOUS INDIVIDUALS ARE APPROACHING THE DEPOSITORS OF THE COMPANY ASSURING EARLY REPAYMENT OF DEPOSITS AGAINST PAYMENT OF FEE TO THEM. PLEASE BEWARE OF SUCH UNSCRUPULOUS PERSONS AS THE COMPANY HAS NEITHER AUTHORISED ANY SUCH PERSONS NOR THE COMPANY ENTERTAINS ANY SUCH REQUESTS FOR REPAYMENT OF DEPOSITS THROUGH MIDDLEMEN.**