

**Ref.: JIL/SEC/2024**

**June 08, 2024**

**BSE Ltd.**

25<sup>th</sup> Floor, New Trading Ring,  
P J Towers, Dalal Street,  
Fort, Mumbai - 400001  
**SCRIP CODE: 533207**

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**SCRIP CODE: JPINFRA TEC**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Steps for Implementation of the Approved Resolution Plan.**

- Ref:** 1. Disclosures dated 07.03.2023 and 08.03.2023, whereby it was informed that Hon'ble National Company Law Tribunal, Principal Bench, New Delhi (NCLT) has inter-alia approved the resolution plan of Suraksha Reality Limited and Lakshdeep Investments and Finance Private Limited (“Successful Resolution Applicant/ SRA”) in respect of Jaypee Infratech Limited and the order was filed with the Exchanges;
2. Disclosure dated 24.05.2024, whereby it was informed that the Hon'ble NCLAT has passed Order dated 24.05.2024 in respect of appeal filed by Yamuna Expressway Industrial Development Authority (YEIDA); and
3. Disclosure dated 05.06.2024 informing outcome of the meeting of IMC held on 04.06.2024
4. Disclosure dated 05.06.2024 intimating date of Board Meeting w.r.t. Implementation of the Resolution Plan

**Dear Ma'am/Sir,**

This disclosure is in reference to the above captioned subject and in furtherance to our earlier disclosure(s)/intimation(s), as referred above.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of the Company in its meeting held on June 08, 2024, has resolved and approved the following:

**1. Fixing of Record Date for Delisting of Equity Shares in terms of the Approved Resolution Plan**

The Board of Directors of the Company has fixed June 21, 2024, as the Record Date for determining the names of the shareholders to whom the exit price will be paid for the purpose of Delisting and subsequent extinguishment of issued Equity Shares of the Company (other than the fresh shares being allocated to the Successful Resolution Applicant in terms of the Approved Resolution Plan) in accordance with the terms of the Approved Resolution Plan.

**2. Approval of issuance of 12,50,00,000 (Twelve Crore Fifty Lakh Only) Equity Shares of INR 10/- (Rupees Ten Only) each for cash at par aggregating to INR 1,25,00,00,000 (Rupees One Hundred Twenty Five Crore Only) in accordance with approved resolution plan on private placement basis:**

The Board of Directors of the Company in accordance with the terms of the approved Resolution Plan, approved the issuance of 12,50,00,000 (Twelve Crore Fifty Lakh Only) Equity Shares of INR 10/- (Rupees Ten Only) each for cash at par aggregating to INR 1,25,00,00,000 (Rupees One Hundred Twenty-Five Crore Only) to the SRA or its special purpose vehicle (or its nominees) on private placement basis:

Sr. No.	Name	Number of Equity Shares of Rs. 10/- each for cash at par	Amount (INR)
1.	Lakshdeep Infrastructure and Holding Private Limited	12,49,99,994	124,99,99,940
2.	Mr. Sudhir V Valia	1	10
3.	Mrs. Raksha S. Valia	1	10
4.	M/s. Sudhir Valia HUF	1	10
5.	Mrs. Khyati Valia	1	10
6.	Mrs. Shradha Panchamia	1	10
7.	Lakshdeep Investments and Finance Private Limited	1	10

Note: Serial number 2 to 7 are nominee shareholders of Lakshdeep Infrastructure and Holding Private Limited, which is a subsidiary of Lakshdeep Investments and Finance Private Limited (SRA)

**3. Appointment of Mr. Devang Pravin Patel (PAN: CPVPP8755D) as Chief Financial Officer (KMP) of the Company with effect from June 08, 2024.**

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is provided below along with his brief profile:

Sr. No.	Particulars
<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	The Board of Directors of the Company approved the appointment of Mr. Devang Pravin Patel as Chief Financial Officer (KMP) of the Company.
<b>Date of appointment /cessation (as applicable) &amp; term of appointment</b>	Mr. Devang Pravin Patel as Chief Financial Officer (KMP) of the Company w.e.f. June 08, 2024
<b>Brief Profile:</b>	Attached

<b>Disclosure of relationships between Directors inter se Manager and KMPs</b>	Nil
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This is for your information and records.

Thanking you,

**For Jaypee Infratech Limited**

**Surender Kumar Mata**  
**Company Secretary**  
**ACS 7762**

**Encl : as above**

### **Profile of Mr. Devang Pravin Patel**

Mr. Devang Pravin Patel is a chartered accountant having total 10 years of work experience in the finance field including accounting, audits of the companies, financial assets acquisition from the Banks/FIs by ARC and acquisition of the companies under Insolvency and Bankruptcy Code.

Mr. Devang Pravin Patel has worked with Suraksha Asset Reconstruction Limited (ARC) wherein he has experience of reviewing of the financial statements, MIS working, preparation and review of the budgets, preparing and presenting the financial projections and models for fund raising from the banks and financial institutions. Mr. Patel has also handled the income tax queries, notices and income tax assessments. Apart from the above, Mr. Patel has worked in the field of financial due diligence for the purpose of acquisition of the financial assets which involves financial statements analysis and enterprise valuation through DCF method, prepared resolution strategies, financial restructuring, drafting of the resolution plan and presentation of the same for acquisition. During the journey with ARC, Mr. Patel has been interacting with the rating agencies for rating of the instruments being security receipts.