

Ref: JIL:SEC:2019

September 6, 2019

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

SCRIP CODE: JPINFRATEC

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

SCRIP CODE : 533207

Sub: Clarification regarding disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Kindly refer to your letter Ref. No.: NSE/CM/Surveillance/ 8521 dated 06-09-2019 seeking clarification on the news item which appeared in the Newspaper – The Financial Express dated September 6, 2019 captioned “NBCC to submit revised plan to take over 27 incomplete projects of JIL”: —

- a) We would like to confirm that no such negotiations were taking place with NBCC subsequent to submission of result on their earlier Resolution plan/offer submitted to National Company Law Appellate Tribunal in sealed cover on 02.07.2019 as their plan was rejected by the Creditor of Creditors.
- b) It is relevant to add here that NBCC has informed the Hon’ble Supreme Court yesterday that it is willing to takeover the responsibility of submitting a revised plan in Miscellaneous Application No.1122/2019 in Writ Petition (C) NO.744/2017 of Chitra Sharma and Hon’ble Supreme Court has allowed the NBCC to submit the revised plan and adjourned the matter to 17th October, 2019. A copy of the Order of Supreme Court (which is self explanatory) is enclosed.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **JAYPEE INFRA TECH LIMITED**

(Company under Corporate Insolvency Resolution Process)

Anuj Jain
(Anuj Jain)

Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon’ble Supreme Court in Writ Petition (Civil) No. 744/2017).



ITEM NO.11

COURT NO.8

SECTION PIL-W

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

MISCELLANEOUS APPLICATION NO.1122/2019

I N

W R I T P E T I T I O N (C) N O . 7 4 4 / 2 0 1 7

CHITRA SHARMA

Petitioner(s)

V E R S U S

UNION OF INDIA & ORS

Respondent(s)

IA No. 68802/2019 - CLARIFICATION/DIRECTION
 IA No. 121463/2019 - INTERVENTION APPLICATION
 IA No. 96572/2019 - INTERVENTION APPLICATION
 IA No. 115238/2019 - INTERVENTION APPLICATION
 IA No. 111049/2019 - INTERVENTION/IMPLEADMENT
 IA No. 111040/2019 - INTERVENTION/IMPLEADMENT
 IA No. 111030/2019 - INTERVENTION/IMPLEADMENT
 IA No. 111020/2019 - INTERVENTION/IMPLEADMENT
 IA No. 101704/2019 - INTERVENTION/IMPLEADMENT
 IA No. 99498/2019 - INTERVENTION/IMPLEADMENT
 IA No. 99490/2019 - INTERVENTION/IMPLEADMENT)

CONMT.PET.(C) No. 936/2019 in W.P.(C) No. 744/2017 (PIL-W)
 (FOR ADMISSION and IA No.108502/2019-EARLY HEARING APPLICATION and
 IA No.90730/2019-PERMISSION TO APPEAR AND ARGUE IN PERSON and IA
 No.96355/2019-EXEMPTION FROM FILING PAPER BOOKS
 IA No. 108502/2019 - EARLY HEARING APPLICATION
 IA No. 96355/2019 - EXEMPTION FROM FILING PAPER BOOKS
 IA No. 90730/2019 - PERMISSION TO APPEAR AND ARGUE IN PERSON)

Diary No(s). 24589/2019 (XVII)

IA No. 104275/2019 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
 JUDGMENT
 IA No. 104278/2019 - INTERVENTION/IMPLEADMENT
 IA No. 104273/2019 - PERMISSION TO FILE APPEAL
 IA No. 104274/2019 - STAY APPLICATION)

Diary No(s). 27229/2019 (XVII)

IA No. 114620/2019 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
 JUDGMENT, IA No. 114618/2019 - PERMISSION TO FILE APPEAL & IA No.
 114622/2019 - STAY APPLICATION)

W.P.(Civil) No. 1081/2019
 (FOR ADMISSION)

C.A. No. 6486/2019 (XVII)

(IA No.125977/2019-EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No.125976/2019-STAY APPLICATION and IA No.125978/2019-EXEMPTION FROM FILING O.T.)

W.P.(C) No. 1106/2019 (X)

(FOR ADMISSION)

Date : 05-09-2019 These matters were called on for hearing today.

CORAM :

**HON'BLE MR. JUSTICE A.M. KHANWILKAR
HON'BLE MR. JUSTICE DINESH MAHESHWARI**

For Parties

**Mr. Ajit Kumar Sinha, Sr. Adv.
Mr. Ashwarya Sinha, AOR
Ms. Mohini Priya, Adv.
Mr. Alok K. Singh, Adv.
Mr. Himanshu Chaubey, Adv.
Mr. Ivan, Adv.**

**Mr. J.P. Cama, Sr. Adv.
Mr. Amit Pawan, AOR
Mr. Abhishek Amritanshu, Adv.
Mr. Anand Nandan, Adv.
Mr. Akshat Srivastava, Adv.
Mr. Hassan Zubair Waris, Adv.
Mr. Rohit Rajershi, Adv.**

Petitioner-In-person

UOI

**Ms. Madhavi, Divan, ASG
Ms. V. Mohana, Sr. Adv.
Mr. Prashant Singh, Adv.
Mr. Syed Shahid Husain Rizvi, Adv.
Mr. Harish Vaidyanathan Shanker, Adv
Mr. Arvind Kumar Sharma, AOR
Ms. Nikita Capoor, Adv.
Ms. Anil Katiyar, AOR
Ms. Ankita Sharma, Adv.
Mr. Tanvir Nayar, Adv.**

NBCC

**Mr. Milanka Chaudhury, Adv.
Mr. Sidharth Srivastava, Adv.
Mr. Mohit Kishore, Adv.
Ms. Ashly Cherian, Adv.
Ms. Udita Singh, Adv.**

**Mr. Anupam Lal Das, Sr. Adv.
Mr. Vishal Gupta, AOR
Mr. Sumeet Sharma, Adv.**

Mr. Divyanshu Gupta, Adv.

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Mr. Vishal Gupta, AOR
Mr. Sumeet Sharma, Adv.
Mr. Divyanshu Gupta, Adv.

Mr. Anupam Lal Das, Sr. Adv.
Mr. Vishal Gupta, AOR
Mr. Sumeet Sharma, Adv.

Mr. M.L. Lahoty, Adv.
Mr. Paban K. Sharma, Adv.
Mr. Anchit Sirpat, Adv.
Mr. Himanshu Shekhar, AOR

Mr. Amit Kumar Mishra, Adv
Mr. Shashank Manish, AOR
Mr. Shivam Pandey, Adv.
Ms. Twinkle Kataria, Adv.
Mr. Yash Kumar, Adv.

I.R.P.

Mr. Sumant Batra, Adv.
Ms. Niharika Sharma, Adv.
Ms. Niharika Sharma, Adv.

Mrs. Swarupama Chaturvedi, AOR
Ms. Aparna Trivedi, Adv.

Mr. L.K. Bhushan, Adv.
M/s. Dua Associates, AOR

Mr. Bishwajit Dubey, Adv.
Ms. Surabhi Khattar, Adv.
Mr. Aditya Marwah, Adv.
Mr. Cyril Amarchand Mangaldas, AOR

Mr. Sanjay Bhatt, Adv.
Ms. Niharika Sharma, Adv.

Mr. Rahul Kumar, Adv
Mr. Jai Kishore Singh, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Counsel for the N.B.C.C. (India) Limited
has appeared pursuant to the notice issued on 3rd
September, 2019.

He submits that N.B.C.C. (India) Limited is willing to take over the responsibility of preparing a revised plan so as to address the issues of all aspirants/stakeholders.

The concerned aspirants/stakeholders are free to make written representation(s) to N.B.C.C. (India) Limited not later than one week from today, so that their concerns can be taken note of by the N.B.C.C.(India) Limited whilst formalizing the revised Plan.

The N.B.C.C. (India) Limited after finalization of the revised plan may have to place it before the appropriate authority for its due consideration. That may require at least three weeks time. We accede to this request. The salient features of the proposed revised plan so finalized be produced in a sealed cover to the Court for its perusal on the next date of hearing.

In view of the above, we defer the hearing of these matters for four weeks with a hope that the appropriate authority may be in a position to take a final decision before the next date.

List these matters on 17th October, 2019.

Needless to observe that this shall be without prejudice to the rights and contentions available to the parties.

Interim arrangement to continue till the next date of hearing.

(NEETU KHAJURIA)
COURT MASTER

(VIDYA NEGI)
COURT MASTER