

**Ref: JIL:SEC:2020**

**June 29, 2020**

**BSE Limited**

25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**SCRIP CODE : 533207**

**SUB. : Operational framework for transactions in defaulted debt securities post maturity date/ redemption date under provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008**

**REF: SEBI Circular number SEBI/HO/DDHS/CIR/P/103/2020 June 23, 2020  
- Annexure A - Para 2.1 - Intimation of status of payment**

Dear Sir,

In terms of Securities and Exchange Board of India Circular No. SEBI/HO/DDHS/CIR/P/103/2020 June 23, 2020, kindly find enclosed herewith the intimation of Status of default in payment in respect of Debt Securities of the Company. (Annexure -I)

We draw attention to following facts in respect of CIRP Process of the Company and claim in respect of debt securities issued.

1. Jaypee Infratech Limited ("Company" or "JIL") was undergoing Corporate Insolvency Resolution Process ("CIRP") in terms of the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") vide order dated 09.08.2017 and 14.08.2018 passed by the Hon'ble National Company Law Tribunal ("NCLT") Allahabad read with order dated 09.08.2018 passed by the Hon'ble Supreme Court of India in Writ Petition (Civil) No. 744/2017 and order dated 06.11.2019 passed by the Hon'ble Supreme Court of India in the matter of Jaiprakash Associates Ltd. & Anr. Vs. IDBI Bank Ltd. & Anr. (Civil Appeal bearing Diary No 27229 of 2019 and Civil Appeal No 6486 of 2019).
2. In terms of Hon'ble Supreme Court order dated 06.11.2019, the Committee of Creditor ("CoC") approved the Resolution Plan of NBCC India Limited ("NBCC") on 17.12.2019. The approved resolution was filed with Adjudicating Authority for its approval. The Hon'ble NCLT, Principal bench (Delhi) vide its order dated 03.03.2020 approved the Resolution Plan of NBCC with certain modifications.
3. The successful Resolution Applicant (NBCC) preferred to file an appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") against the Hon'ble NCLT order dated 03.03.2020 against certain modifications made to its Resolution Plan.

4. Hon'ble NCLAT heard the appeal by NBCC on 22.04.2020 and directed issuance of notice and passed following interim direction regarding implementation of the Resolution Plan.

“Meanwhile, till further orders, the approved ‘Resolution Plan’ may be implemented subject to outcome of this Appeal”

The Company is currently being managed by an ‘Interim Managing Committee (IMC)’ constituted under the directions of Hon’ble NCLAT, till the disposal of above appeal. Next date of hearing is fixed for 10.07.2020.

5. It is relevant to add here that as per the requirements of Insolvency and Bankruptcy Code, 2016, Axis Bank Ltd. has submitted claim aggregating to Rs.218.00 crore in respect of above NCDs and interest thereon and IRP has admitted the claim. The settlement of same shall be made as per final Resolution Plan.

Thanking you,

Yours faithfully,

For **JAYPEE INFRA TECH LIMITED**



**(Surender Kumar Mata)**  
**Addl. GM (Sectl.) & Company Secretary**

Encl.: As above

CC:

1. National Securities Depository Limited
2. Axis Trustee Services Limited

## DETAILS RELATING TO DEBT SECURITIES OF JAYPEE INFRATECH LIMITED

Sr.No	Name of the Issuer	ISIN Number	Security code	Issuance Date	Maturity Date	Coupon Rate	Payment Frequency	Amount Issued (In Rs.)	Amount Outstanding (In Rs)	Name of Debenture Trustee	Company's Remarks (if any)
1	JAYPEE INFRATECH LTD.	INE099J07160	951170	01-Sep-14	31-Dec-17	10.50%	Monthly	1,00,00,00,000.00	11,95,00,000.00	Axis Trustee Services Limited	N.A.
2	JAYPEE INFRATECH LTD.	INE099J07186	951546	26-Dec-14	31-Dec-18	10.50%	Monthly	1,00,00,00,000.00	1,00,00,00,000.00	Axis Trustee Services Limited	N.A.
3	JAYPEE INFRATECH LTD.	INE099J07194	951547	26-Dec-14	30-Jun-19	10.50%	Monthly	1,00,00,00,000.00	1,00,00,00,000.00	Axis Trustee Services Limited	N.A.

## Note :-

1

Jaypee Infratech Limited ("Company" or "JIL") was undergoing Corporate Insolvency Resolution Process ("CIRP") in terms of the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") vide order dated 09.08.2017 and 14.08.2018 passed by the Hon'ble National Company Law Tribunal ("NCLT") Allahabad read with order dated 09.08.2018 passed by the Hon'ble Supreme Court of India in Writ Petition (Civil) No. 744/2017 and order dated 06.11.2019 passed by the Hon'ble Supreme Court of India in the matter of Jaiprakash Associates Ltd. & Anr. Vs. IDBI Bank Ltd. & Anr. (Civil Appeal bearing Diary No 27229 of 2019 and Civil Appeal No 6486 of 2019)

2

In terms of Hon'ble Supreme Court order dated 06.11.2019, the Committee of Creditor ("CoC") approved the Resolution Plan of NBCC India Limited ("NBCC") on 17.12.2019. The approved resolution was filed with Adjudicating Authority for its approval. The Hon'ble NCLT, Principal bench (Delhi) vide its order dated 03.03.2020 approved the Resolution Plan of NBCC with certain modifications.

3

The successful Resolution Applicant (NBCC) preferred to file an appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") against the Hon'ble NCLT order dated 03.03.2020 against certain modifications made to its Resolution Plan.

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Hon'ble NCLAT heard the appeal by NBCC on 22.04.2020 and directed issuance of notice and passed following interim direction regarding implementation of the Resolution Plan.

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5

It is relevant to add here that as per the requirements of Insolvency and Bankruptcy Code, 2016, Axis Bank Ltd. has submitted claim aggregating to Rs.218.00 crore in respect of above NCDs and interest thereon and IRP has admitted the claim. The settlement of same shall be made as per final Resolution Plan.