

Ref: JIL:SEC:2023

March 15, 2023

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

SCRIP CODE: JPINFRATEC

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

SCRIP CODE : 533207

**Ref. : Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015
– regarding subsidiary Jaypee Healthcare Limited**

Dear Sir/s,

This is to inform you that Jaypee Healthcare Limited (JHL), a wholly owned subsidiary of the Company had taken financial facilities from Yes Bank Limited and/or consortium of lenders. For the purpose, the Company had pledged 63.65% equity shares in JHL as security to the lenders.

The consortium of lenders and/or Yes Bank Limited had assigned these debts/loans to the benefit of J.C. Flowers Asset Reconstruction Private Limited.

Kindly take note that post NCLT order dated 07.03.2023 approving the resolution plan in respect of the Company, J.C. Flowers Asset Reconstruction Private Limited has invoked the pledge of 27,21,09,231 equity shares (i.e. 63.65% shares) of Jaypee Healthcare Limited on 10.03.2023 pursuant to the Share Pledge Agreement and the Security Trustee Agreement on account of continuing default in meeting repayment obligations by JHL. Accordingly, the Company's shareholding in JHL has reduced to 36.35%. JHL has now become an Associate Company as against wholly owned subsidiary of the Company.

The Company is in the process of taking legal advice in the matter.

Thanking you,

Yours faithfully,

For **JAYPEE INFRA TECH LIMITED**

Surender Kumar Mata

Company Secretary

ACS 7762