

**JIL/SEC/2024**

**June 08, 2024**

**National Stock Exchange of India Ltd.**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**SCRIP CODE: JPINFRATEC**

**BSE Limited**

25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**SCRIP CODE : 533207**

**Sub: Intimation of Record Date i.e June 21, 2024 pursuant to Regulation 42 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the purpose of Delisting of Equity Shares – for determining shareholders entitled for payment of exit price payable in terms of the Resolution Plan as approved by Hon’ble NCLT order dated 07.03.2023**

- Ref:**
1. Disclosures dated 07.03.2023 and 08.03.2023, whereby it was informed that Hon’ble National Company Law Tribunal, Principal Bench, New Delhi (NCLT) has inter-alia approved the resolution plan of Suraksha Reality Limited and Lakshdeep Investments and Finance Private Limited (“Successful Resolution Applicant/ SRA”) in respect of Jaypee Infratech Limited and the order was filed with the Exchanges;
  2. Disclosure dated 24.05.2024, whereby it was informed that the Hon’ble NCLAT has passed Order dated 24.05.2024 in respect of appeal filed by Yamuna Expressway Industrial Development Authority (YEIDA); and
  3. Disclosure dated 05.06.2024 informing the outcome of the meeting of IMC held on 04.06.2024
  4. Disclosure dated 05.06.2024 intimating date of Board Meeting w.r.t. Implementation of the Resolution Plan

**Dear Ma’am/Sir,**

This intimation is in reference to the captioned matter and in furtherance to our above mentioned earlier corporate announcements/intimations.

Pursuant to the provisions of Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Para 20.17 of the Order dated March 07, 2023 passed by the Hon’ble NCLT, Principal Bench, New Delhi, approving the resolution plan submitted by Suraksha Realty Limited and Lakshdeep Investments and Finance Private Limited in the matter of Corporate Insolvency Resolution Process of Jaypee Infratech Limited (**“Approved Resolution Plan”**), **the Board of Directors in their meeting held on June 08, 2024, has fixed June 21, 2024, as the Record Date for determining the names of the shareholders to whom the exit price will be paid for the purpose of Delisting** and extinguishment of issued Equity Shares of the Company (other than the fresh shares being allocated to the Successful Resolution Applicant in terms of the Approved Resolution Plan) in accordance with the terms of the Approved Resolution Plan.

Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
<b>533207 (BSE)</b> <b>JPINFRA TEC (NSE)</b>	Equity	-	-	Friday, 21 <sup>st</sup> June, 2024	<b>For the purpose of delisting</b> - to determine public shareholders holding 54,19,33,497 equity shares entitled for payment of aggregate exit price of Rs. 0.14 crore in terms of the Resolution Plan as approved by Hon'ble NCLT dated 07.03.2023

It may be noted that pursuant to Regulation 3(2) of the SEBI (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations"), the provisions of the Delisting Regulations do not apply to the delisting of equity shares of a listed company made pursuant to a resolution plan approved under section 31 of the Insolvency and Bankruptcy Code, 2016, if such plan provides for exit price opportunity to the existing public shareholders at a specified price.

In accordance with the second proviso to Regulation 3(2) of the Delisting Regulations, the details of delisting has already been disclosed to the stock exchanges within one day of approval of the resolution plan.

The relevant portion in relation to delisting of the Equity Shares in the Approved Resolution Plan is reproduced hereunder for your ready reference:

***Delisting of the Equity Shares of Corporate Debtor***

24.7 *The Corporate Debtor shall take the steps for delisting of its Equity Shares in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended from time to time, read with the Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations, 2018 issued by the SEBI on July 29, 2019, as amended from time to time:*

- a. *The cancellation of shares, capital reduction and delisting shall be applicable to erstwhile shareholders of Corporate Debtor;*
- b. *shall be pursuant to the Approval Date and shall not require any other procedure as required under the Companies Act, including that under Section 66 of the Companies Act or regulations of the SEBI and under SCRA and SCRR; and*
- c. *shall not require the consent of any of the creditors of Corporate Debtor or approval of the shareholders of Corporate Debtor as the Resolution Plan upon being approved by the NCLT shall be binding on Corporate Debtor and its stakeholders (including its creditors and shareholders)."*

24.8 *Public Existing shareholders shall be given an **aggregate exit at a price of Rs. 0.14 crore** which is not less than the liquidation value, in the opinion of the Resolution Applicants, as determined under regulation 35 of the Regulations, after paying off dues*

*in the order of priority as defined under section 53 of the Code and no amount shall be paid to the Promoter Shareholders.*

*24.9 The Corporate Debtor shall thereafter intimate and disclose delisting of such shares along with the justification for exit price in respect of delisting proposed to the recognized stock exchanges within one day of Resolution Plan being approved under section 31 of the Code.*

*24.10 Accordingly, the existing paid up share capital shall stand to be fully written down. ("Capital Reduction"):*

This is for your information and records.

Thanking you,

**For Jaypee Infratech Limited**

**Surender Kumar Mata**  
**Company Secretary**  
**ACS 7762**