

Ref: JIL:SEC:2018

September 6, 2018

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

SCRIP CODE: JPINFRATEC

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

SCRIP CODE : 533207

Ref. : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with Schedule III of LODR regarding formation of Committee of Creditors

Dear Sir/s,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose herewith copy of report filed with the Adjudicating Authority pursuant to Regulation 17(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, certifying constitution of committee of creditors on 5-9-2018 pursuant to Regulation 21(1) of the Insolvency and Bankruptcy Code, 2016, on the basis of verification of proof of claims received from the creditors.

The report contains list of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

You are requested to take the above on record in accordance with the requirements of Para 16(e) of Part A of Schedule III of LODR.

Thanking you,

Yours faithfully,

For Jaypee Infratech Limited


Anuj Jain

Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017).



To

The Adjudicating Authority
National Company Law Tribunal
Allahabad Bench
9th floor Sangam Place,
Civil Lines, Allahabad,
Uttar Pradesh 211001

05.09.2018



Dear Sir

Subject: Report on formation of committee of creditors of Jaypee Infratech Limited (undergoing Corporate Insolvency Resolution Process) in the matter of IDBI Bank Limited v/s. Jaypee Infratech Limited [CP. No. 77/ALD/2017] vide order dated 09.08.2017 and 14.08.2018 passed by this Hon'ble Adjudicating Authority read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017

In accordance with section 21(1) of the Insolvency and Bankruptcy Code, 2016 and Regulation 17(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, I hereby certify that Committee of Creditors ("CoC") is constituted as on 05.09.2018 on the basis of verification of proof of claims received from creditors pursuant to public announcement dated 17.08.2018. The composition of CoC may undergo change from time to time on receipt of further proofs of claims or on the basis of additional information from books of accounts of the Company.

Following members, being financials creditors of Jaypee Infratech Limited, shall constitute the CoC. The preliminary voting share of each member is indicated below. However, the voting share is subject to further reconciliations:

S. No.	Financial Creditors	Count	Principal Value of Claim (INR Crores)	Interest Value for the purpose of Voting Share Calculation (INR Crores)	Total Value of Claim (INR Crores)	Voting Share (%)
1	Active allottees of real estate units #	24,318	10,403	4,051	14,454	55.0%
2	Allottees of Real estate units - Cancelled & Refunds Pending #	471	79	28	108	0.4%
3	Allottees of real estate units - Offer of Possession issued #	3,324	1,279	532	1,811	6.9%
4	Fixed Deposit Holders #	5,670	113	-	113	0.4%
5	Banks/ Financial Institutions					
5.1	IDBI Bank Limited	1	4,334		4,334	16.5%
5.2	India Infrastructure Finance Company Limited	1	1,035		1,035	3.9%

S. No.	Financial Creditors	Count	Principal Value of Claim (INR Crores)	Interest Value for the purpose of Voting Share Calculation (INR Crores)	Total Value of Claim (INR Crores)	Voting Share (%)
5.4	State Bank of India*	1	756		756	2.9%
5.5	Corporation Bank	1	704		704	2.7%
5.6	Syndicate bank	1	390		390	1.5%
5.7	Bank of Maharashtra	1	398		398	1.5%
5.8	ICICI Bank Limited	1	304		304	1.2%
5.9	Union Bank of India	1	335		335	1.3%
5.10	IFCI Limited	1	280		280	1.1%
5.11	The Jammu & Kashmir Bank Limited	1	244		244	0.9%
5.12	Axis Bank Limited	1	218		218	0.8%
5.13	SREI Equipment Finance Limited	1	27		27	0.1%
	Total	33,796	21,658	4,611	26,269	100%

* Merged with State Bank of Patiala and State Bank of Hyderabad

- Detailed list of customers, FD holders not enclosed to protect privacy and confidentiality. However, in case required, the complete lists shall be provided to Hon'ble Adjudicating Authority in a sealed cover.

The list of financial creditors is based on proof of claims received and is subject to update, modification and variations based on on-going verification. We have received over 1,500 proof of claim for over emails and hard copies and have initiated a process for confirmations of balances for more than 25,000 customers. While every effort has been made to screen the proof of claims received and collate the list of creditors out of enormous number of claims received, this list may change or get updated. The process of reconciliation and verification of claim is on-going and may be updated in future.

For any queries you may reach out at our email IRPJIL@bsraffiliates.com or anujjain@bsraffiliates.com

Thanking You,
Yours truly,

For Jaypee Infratech Limited

Anuj Jain

Interim Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306 (Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 09.08.2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017)