

Company under Corporate insolvency resolution  
process by NCLT Order, dated August 9, 2017

**Ref: JIL:SEC:2019**

**February 26, 2019**

**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**SCRIP CODE: JPINFRA TEC**

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
**SCRIP CODE : 533207**

**Ref. : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with sub-para 16(g) of Para A of Part A of Schedule III of LODR – Results of e-Voting by members of Committee of Creditors etc.**

Dear Sir/s,

In compliance of sub-para 16 (g) of Para A of Part A of Schedule III and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose herewith copy of results of e-voting by the Members of Committee of Creditors (CoC) for its meeting held on 18-02-2019. The results are self-explanatory.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **JAYPEE INFRA TECH LIMITED**

(Company under Corporate Insolvency Resolution Process)



(Anuj Jain)

**Interim Resolution Professional**

**IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306**

(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017).

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**Voting Results for the Sixth Meeting of the Committee of Creditors (CoC)**  
**of Jaypee Infratech Limited held on 18<sup>th</sup> February 2019**

*Venue: Holiday Inn, Aerocity Access Rd, Hospitality District Asset Area 12, New Delhi – 110 037*

**Determination of Voting Place and Mode**

It was unanimously concluded during the Sixth CoC meeting that voting under regulation 25(5) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP") will take place via electronic means and the voting portal.

**Voting Results**

The agenda items and the voting matters, which requires the approval of committee of the creditors, was circulated earlier and all the voting members confirmed the receipt of notice and agenda items within the prescribed time. The IRP had detailed discussion on the voting items with the CoC before the commencement of the vote.

The results of the voting is as follows:

Voting Item	Voting item	Voting % required	Voting % Achieved	Decision	Annexure
1	Conduct the Addition Forensic Audit of Corporate Debtor from Date of Incorporation till 31st March 2014 and cost of the same may be considered as part of CIRP Expenses	51%	34.45%	Rejected	Annexure 1

The voting on the above mentioned Voting item was started on 21 February 2019 at 1200 hours till 25 February 2019 at 1500 hours after duly circulating the minutes of meeting 24 hours prior to the start of voting.

The e-voting was conducted through Central Depository Services (India) Limited on portal [www.evotingindia.com](http://www.evotingindia.com) for Banks and Financial institutions and through Authorized Representatives on newly developed web portal <http://jaypeeinfratechar.in/> for class of creditors i.e. Home buyers & FD holders.

**Anuj Jain**

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

Interim Resolution Professional – Jaypee Infratech Ltd.

*(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9<sup>th</sup> August, 2017 under the provisions of the Code read with order dated 09<sup>th</sup> August 2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017)*

## Annexure – 1

### Voting item 1

Conduct the Addition Forensic Audit of Corporate Debtor from Date of Incorporation till 31<sup>st</sup> March 2014 and cost of the same may be considered as part of CIRP Expenses.

### Voting results

Particulars	Claim admitted	Value (Voting %)			Total %
		Assented	Dissented	Abstained	
Banks	9,783	1.60%	32.20%	7.10%	<b>40.8%</b>
Home Buyers	14,147	32.85%	1.20%	25.00%	<b>59.1%</b>
FD Holders	23	0.001%	0.02%	0.08%	<b>0.1%</b>
<b>Total</b>	<b>23,953</b>	<b>34.45%</b>	<b>33.42%</b>	<b>32.18%</b>	<b>100%</b>

*Section 21(8) of the IBC stipulates that "Save as otherwise provided in the code, all decision of the CoC shall be taken by a vote of not less than 51% of the voting share of the financial creditors"*

Since the members representing **34.45%** of the voting rights assented to the matter, the decision on the item stands **Rejected**.

Individual voting is annexed herewith in following order:

Class of creditor	Annexure
Banks and Financial Institutions	Annexure A
Home Buyers	Annexure B (certificate from authorized representative)
FD Holder	Annexure C (certificate from authorized representative)

## Annexure A

### INDIVIDUAL VOTING BY BANKS AND FINANCIAL INSTITUTIONS

#### Voting Item No. – 1

Conduct the Addition Forensic Audit of Corporate Debtor from Date of Incorporation till 31<sup>st</sup> March 2014 and cost of the same may be considered as part of CIRP Expenses.

<b>Name of financial creditor</b>	<b>Voting share</b>	<b>Vote (Assented / Dissented / Abstained)</b>	<b>Voting share for decision</b>
IDBI Bank Limited	18.1%	Dissented	NIL
India Infrastructure Finance Company Limited	4.3%	Dissented	NIL
Life Insurance Corporation of India	3.2%	Dissented	NIL
State Bank of India	3.2%	Abstained	NIL
Corporation Bank	2.9%	Dissented	NIL
Bank of Maharashtra	1.7%	Abstained	NIL
Syndicate bank	1.6%	Assented	1.6%
Union Bank of India	1.4%	Dissented	NIL
ICICI Bank Limited	1.3%	Abstained	NIL
IFCI Limited	1.2%	Dissented	NIL
The Jammu and Kashmir Bank Limited	1.0%	Dissented	NIL
Axis Bank Limited	0.9%	Abstained	NIL
SREI Equipment Finance Limited	0.1%	Dissented	NIL
<b>Total</b>	<b>40.8%</b>		<b>1.6%</b>

## Voting Result for Home Buyer for agenda item for the 6th meeting of COC held on 18th Feb 2019

Resolutio	Pre/Post	Resolution description	Voted in Favour		Voted Against		Abstained from Voting	
			Home buyers (Count)	Home buyers (%)	Home buyers (Count)	Home buyers (%)	Home buyers (Count)	Home buyers (%)
57	Post COC	Forensic Audit	12,131	32.85%	422	1.20%	10696	25.00%
		<b>Total (count)</b>	<b>12131</b>		<b>422</b>		<b>10696</b>	
		<b>Total (%)</b>	<b>32.85%</b>		<b>1.20%</b>		<b>25.00%</b>	

*Kuldeep Kumar*  
25/02/2019

**Voting Result of FD Holders in case of Jaypee Infratech Limited after the 6<sup>th</sup>  
COC meeting held on 18/02/2019**

Voting results (6thCoC 18.02.2019)								
Resolu tion ID	Pre/P ost	Resolution description	Voted in Favour		Voted in Against		Voted in Abstained	
			FD Holders (Count)	FD Holder s (%)	FD Hold ers (Cou nt)	FD Hold ers (%)	FD Hold ers (Cou nt)	FD Hold ers (%)
<b>57</b>	<b>Post Coc</b>	Forensic Audit	16	0.00%	8.00	0.02 %	646	0.08 %
		<b>Total (count)</b>	<b>16</b>		<b>8</b>		<b>646</b>	
		<b>Total (%)</b>	<b>0.00%</b>		<b>0.02%</b>		<b>0.08%</b>	

**Anju Agarwal**Authorized Representative of FD Holders  
(Jaypee Infratech Limited)