

Ref: JIL:SEC:2019

May 17, 2019

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

SCRIP CODE: JPINFRA TEC

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

SCRIP CODE : 533207

Ref. : Disclosure pursuant to Regulation 30 of LODR read with Schedule III, Part A, Clause A, sub-clause 16(g) thereof – Post facto intimation of meeting of Committee of Creditors held on 14-05-2019.

Dear Sir/s,

This is in continuation to our disclosure dated 9th May, 2019 informing about the meeting of Committee of Creditors to be held on 14th May, 2019 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of sub-clause 16(g) of Clause A of Part A of Schedule III of LODR.

This is to inform that subsequent to the meeting of Committee of Creditors held on 14th May, 2019, the resolution plan of NBCC was put to vote through electronic voting commencing at 12.00 PM on 16th May, 2019 until 08.00 PM on 19th May, 2019. The IDBI Bank filed an appeal with Hon'ble National Company Law Appellate Tribunal, New Delhi on 16th May, 2019. After hearing the appeal today i.e. 17th May, 2019, Hon'ble NCLAT passed the enclosed order which is self-explanatory.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **JAYPEE INFRA TECH LIMITED**

(Company under Corporate Insolvency Resolution Process)


(Anuj Jain)

Interim Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017).

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 536 of 2019

IN THE MATTER OF:

IDBI Bank Limited

...Appellant

Vs

**Mr. Anuj Jain, Interim Resolution Professional
Jaypee Infratech Limited**

....Respondent

Present:

**For Appellant: Mr. Ramji Srinivasan, Sr. Advocate with
Mr. Bishwajit Dubey, Mr. Aditya Marwah, Ms.
Surabhi Khattar, Mr. Uday Khare and Ms. Sylona
Mohapatra, Advocates.**

**For Respondent: Mr. Sumant Batra and Ms. Niharika Sharma,
Advocates for RP.**

**Mr. Anand Grover, Sr. Advocate with Mr. Shivam
Pandey and Mr. Samyak, Advocates for Home
Buyer Associations.**

ORDER

17.05.2019: Issue Notice. Mr. Sumant Batra accepts notice on behalf of the Respondent (Interim Resolution Professional). No further notice needs to be issued on him. The allottees of the real estate being the members of the Committee of Creditors, Appellant is allowed to implead them as party Respondent No. 2 in representative capacity. Any representative of the all the associations of the allottees is allowed to file Intervention Application (only one) to assist this Appellate Tribunal.

Post the case for admission on **17th July, 2019.**

In the meantime, the voting already taken is annulled. Taking into consideration the fact that the allottees have no expertise in the legal field, their representative is allowed to take assistance of any Legal Professional. Such Legal Professional is allowed to attend the meeting of the Committee of Creditors to assist the representative but will not cast any vote nor express any opinion in the meeting. The Committee of Creditors, if required, may renegotiate with the NBCC by 30th May, 2019 and will start fresh voting since 31st May, 2019 and onwards. It will be open to them to approve the plan if it is in accordance with law. In case the Committee of Creditors are not inclined to accept the plan they will not pass any order of rejection without prior permission of this Appellate Tribunal as the matter relating to their voting share and other financial creditors is pending consideration.

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice A. I. S. Cheema]
Member (Judicial)

(Kanthi Narahari)
Member (Technical)

am/gc

Company Appeal (AT) (Insolvency) No. 536 of 2019