

Ref: JIL:SEC:2019

January 24, 2019

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

SCRIP CODE: JPINFRA

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

SCRIP CODE : 533207

Ref. : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with Para 16(g) of Schedule III of LODR – Results of e-Voting by members of Committee of Creditors etc.

Dear Sir/s,

In compliance of Para 16 (g) of Part A of Schedule III and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose herewith copy of results of e-voting by the Members of Committee of Creditors (CoC) for its meeting held on 17-01-2019. The results are self-explanatory.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **JAYPEE INFRA**

(Company under Corporate Insolvency Resolution Process)


(Anuj Jain)

Interim Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017).

Voting Results for the Fifth Meeting of the Committee of Creditors (CoC)
of Jaypee Infratech Limited held on 17th January 2019

Venue: Pride Plaza Hotel, Aerocity District Asset 5A, New Delhi – 110 037

Determination of Voting Place and Mode

It was unanimously concluded during the Fifth CoC meeting that voting under regulation 25(5) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP") will take place via electronic means and the voting portal.

Voting Results

The agenda items and the voting matters, which requires the approval of committee of the creditors, was circulated earlier and all the voting members confirmed the receipt of notice and agenda items within the prescribed time. The IRP had detailed discussion on the voting items with the CoC before the commencement of the vote.

The results of the voting is as follows:

Voting Item	Voting item	Voting % required	Voting % Achieved	Decision	Annexure
1	Extension of CIRP process for further period of 90 days as per Section 12 (2).	66%	71.49%	Passed	Annexure 1
2	Extension of last date for submission of Binding Resolution Plans by the Resolution Applicants till 15th February 2019 (Binding Plan Due Date).	51%	69.54%	Passed	Annexure 2

As per Regulation 16A(9) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the voting on the above mentioned Voting items were carried out by Authorized Representatives of class of creditors i.e. Home Buyers and FD Holders to obtain prior voting instructions from 14 January, 2019 at 0900 hours till 16 January, 2019 at 1200 hours. For those who did not vote at CoC, the e-voting was conducted as per Regulation 25 (5) of said IBBI Regulations from 20 January 2019 at 0900 hours till 23 January 2019 at 1200 hours after duly circulating the minutes of meeting 24 hours prior to the start of voting.

The e-voting was conducted through Central Depository Services (India) Limited on portal www.evotingindia.com for Banks and Financial institutions and through Authorized Representatives on newly developed web portal <http://jaypeeinfratechar.in/> for class of creditors i.e. Home buyers & FD holders.



Anuj Jain

Interim Resolution Professional – Jaypee Infratech Ltd.

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Annexure – 1

Voting item 1

Extension of CIRP process for further period of 90 days as per Section 12 (2).

Voting results

Particulars	Claim admitted	Value (Voting %)			Total %
		Assented	Dissented	Abstained	
Banks	9,783	41.13%	0.00%	0.00%	41.13%
Home Buyers	13,980	30.36%	0.80%	27.62%	58.78%
FD Holders	21	0.004%	0.0001%	0.08%	0.09%
Total	23,784	71.49%	0.80%	27.70%	100.00%

Section 12(2) of the IBC stipulates that “The resolution professional shall file an application to the Adjudicating Authority to extend the period of the corporate insolvency resolution process beyond one hundred and eighty days, if instructed to do so by a resolution passed at a meeting of the committee of creditors by a vote of [sixty-six] per cent. of the voting shares”.

Since the members representing **71.49%** of the voting rights assented to the matter, the decision on the item stands **Passed**.

Individual voting is annexed herewith in following order:

Class of creditor	Annexure
Banks and Financial Institutions	Annexure A
Home Buyers	Annexure B (certificate from authorized representative)
FD Holder	Annexure C (certificate from authorized representative)

Annexure – 2

Voting item 2

Extension of last date for submission of Binding Resolution Plans by the Resolution Applicants till 15th February 2019 (Binding Plan Due Date).

Note: In the fifth CoC meeting held on 17 January 2019, Resolution Applicants viz. NBCC (India) Limited, Cube Highways & Infrastructure Pte Ltd., Suraksha ARC requested for extension of timelines for submission of binding Resolution Plans in order to get necessary internal approvals before the last date for submission of Resolution Plans. CoC members deliberated on the request and decided to extend the last date for submission of Resolution Plans till 15th February 2019 so as to ensure that Resolution Plans are submitted by the Resolution Applicants.

Voting results

Particulars	Claim admitted	Value (Voting %)			Total %
		Assented	Dissented	Abstained	
Banks	9,783	41.13%	0.00%	0.00%	41.13%
Home Buyers	13,980	28.41%	0.19%	30.18%	58.78%
FD Holders	21	0.003%	0.0001%	0.08%	0.09%
Total	23,784	69.54%	0.19%	30.26%	100.00%

Section 21(8) of the IBC stipulates that "Save as otherwise provided in the code, all decision of the CoC shall be taken by a vote of not less than 51% of the voting share of the financial creditors"

Since the members representing **69.54%** of the voting rights assented to the matter, the decision on the item stands **Passed**.

Individual voting is annexed herewith in following order:

Class of creditor	Annexure
Banks and Financial Institutions	Annexure A
Home Buyers	Annexure B (certificate from authorized representative)
FD Holder	Annexure C (certificate from authorized representative)

Annexure A

INDIVIDUAL VOTING BY BANKS AND FINANCIAL INSTITUTIONS

Voting Item No. – 1

Extension of CIRP process for further period of 90 days as per Section 12 (2).

Name of financial creditor	Voting share	Vote (Assented / Dissented / Abstained)	Voting share for decision
IDBI Bank Limited	18.2%	Assented	18.2%
India Infrastructure Finance Company Limited	4.3%	Assented	4.3%
Life Insurance Corporation of India	3.2%	Assented	3.2%
State Bank of India	3.2%	Assented	3.2%
Corporation Bank	3.0%	Assented	3.0%
Bank of Maharashtra	1.7%	Assented	1.7%
Syndicate bank	1.6%	Assented	1.6%
Union Bank of India	1.4%	Assented	1.4%
ICICI Bank Limited	1.3%	Assented	1.3%
IFCI Limited	1.2%	Assented	1.2%
The Jammu and Kashmir Bank Limited	1.0%	Assented	1.0%
Axis Bank Limited	0.9%	Assented	0.9%
SREI Equipment Finance Limited	0.1%	Assented	0.1%
Total	41.1%		41.1%

Voting Item No. – 2

Extension of last date for submission of Binding Resolution Plans by the Resolution Applicants till 15th February 2019 (Binding Plan Due Date).

Note: In the fifth CoC meeting held on 17 January 2019, Resolution Applicants viz. NBCC (India) Limited, Cube Highways & Infrastructure Pte Ltd., Suraksha ARC requested for extension of timelines for submission of binding Resolution Plans in order to get necessary internal approvals before the last date for submission of Resolution Plans. CoC members deliberated on the request and decided to extend the last date for submission of Resolution Plans till 15th February 2019 so as to ensure that Resolution Plans are submitted by the Resolution Applicants.

Name of financial creditor	Voting share	Vote (Assented / Dissented / Abstained)	Voting share for decision
IDBI Bank Limited	18.2%	Assented	18.2%
India Infrastructure Finance Company Limited	4.3%	Assented	4.3%
Life Insurance Corporation of India	3.2%	Assented	3.2%
State Bank of India	3.2%	Assented	3.2%
Corporation Bank	3.0%	Assented	3.0%
Bank of Maharashtra	1.7%	Assented	1.7%
Syndicate bank	1.6%	Assented	1.6%
Union Bank of India	1.4%	Assented	1.4%

Annexure A

INDIVIDUAL VOTING BY BANKS AND FINANCIAL INSTITUTIONS

Name of financial creditor	Voting share	Vote (Assented / Dissented / Abstained)	Voting share for decision
ICICI Bank Limited	1.3%	Assented	1.3%
IFCI Limited	1.2%	Assented	1.2%
The Jammu and Kashmir Bank Limited	1.0%	Assented	1.0%
Axis Bank Limited	0.9%	Assented	0.9%
SREI Equipment Finance Limited	0.1%	Assented	0.1%
Total	41.1%		41.1%

Annexure B

Resolu tion	Agenda		Yes (Count)	Yes (%)	No (Count)	No (%)	Abstain (Count)	Abstain (%)	Total (Count)	Total (%)
1	Extension of CIRP process for further period of 90 days as per Section 12 (2)	Prior Instructions	7,280	20.89%	243	0.54%	21	0.04%	7,544	21.47%
		Voting post CoC	3,382	9.47%	136	0.26%	11,844	27.58%	15,362	37.30%
		Total	10,662	30.36%	379	0.80%	11,865	27.62%	22,906	58.78%
2	Extension of last date for submission of Binding Resolution Plans by the Resolution Applicants till 15th February 2019 (Binding Plan Due Date)	Voting post CoC	9,919	28.41%	99	0.19%	12,888	30.18%	22,906	58.78%
		Total	9,919	28.41%	99	0.19%	12,888	30.18%	22,906	58.78%

Kindly Verify

Annexure C

Voting Results for the Resolution items of Fifth CoC meeting in case of Jaypee Infratech Limited of Fixed Deposit Holders

Resolution	Agenda		Yes (Count)	Yes (%)	No (Count)	No (%)	Abstain (Count)	Abstain (%)	Total (Count)	Total (%)
1	Extension of CIRP process for further period of 90 days as per Section 12 (2)	Prior Instructions	24	0.002%	3	0.000%	1	0.000%	28	0.002%
		Voting post CoC	16	0.002%	0	0.000%	574	0.083%	590	0.085%
		Total	40	0.004%	3	0.000%	575	0.083%	618	0.087%
2	Extension of last date for submission of Binding Resolution Plans by the Resolution Applicants till 15th February 2019 (Binding Plan Due Date)	Voting post CoC	32	0.003%	1	0.000%	585	0.084%	618	0.087%
		Total	32	0.003%	1	0.000%	585	0.084%	618	0.087%



Anju Agarwal
Authorised Representative for Fixed Deposit Holders
Jaypee Infratech Limited