

Ref: JIL:SEC:2021

June 23, 2021

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

SCRIP CODE: JPINFRA

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

SCRIP CODE : 533207

Ref. : Disclosure of meeting of Committee of Creditors (CoC) pursuant to Regulation 30 of LODR read with Schedule III, Part A, Clause A, sub-clause 16(g) thereof.

Dear Sir/s,

This is in continuation to our earlier intimation dated 10th June, 2021, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of Clause 16(g) of Part A of Schedule III of LODR, please find attached, the Results of e-voting of CoC (which is self explanatory) on the final Resolution Plans of (1) Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited (“Suraksha”) and (2) NBCC (India) Limited.

The e-voting was held from 14th June, 2021 10.00 am and concluded on 23rd June, 2021 12.00 p.m..

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Jaypee Infratech Limited



for Anuj Jain

Interim Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

Encl. as above

**Voting Results for the Twenty Fourth Meeting of the Committee of Creditors (CoC)
of Jaypee Infratech Limited held on 10th June 2021**

Venue: Video Conference through CISCO WEBEX

Determination of Voting Place and Mode

It was unanimously concluded during the Twenty Fourth CoC meeting that voting under regulation 25(5) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP”) will take place via electronic means and the voting portal.

Voting Results

The agenda items and the voting matters, which requires the approval of committee of the creditors, was circulated earlier and all the voting members confirmed the receipt of notice and agenda items within the prescribed time. The IRP had detailed discussion on the voting items with the CoC before the commencement of the vote.

The results of the voting is as follows:

Voting Item	Voting item	Voting % required	Assented Voting % Achieved	Highest Voting Received as per Regulation 39(3B) of CIRP Regulations 2016	Decision	Annexure
1	<p>Voting Agenda 1: Voting on the final resolution plan of Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited.</p> <p><i>Note: Final Resolution Plan dated 07 June 2021 submitted by Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited (“Suraksha/ Resolution Applicant”) read with Addendum dated 09 June 2021 to Final Resolution Plan dated 07 June 2021 be read as composite Resolution Plan to vote.</i></p>	66%	98.66%	Yes	Passed	Annexure 1

Voting Item	Voting item	Voting % required	Assented Voting % Achieved	Highest Voting Received as per Regulation 39(3B) of CIRP Regulations 2016	Decision	Annexure
2	<p>Voting Agenda 2: Voting on the final resolution plan of NBCC (India) Limited.</p> <p>Note: Final Resolution Plan dated 04 June 2021 submitted by NBCC (India) Limited (“NBCC/ Resolution Applicant”) read with Addendum dated 07 June 2021 & Addendum date 09 June 2021 to Final Resolution Plan dated 04 June 2021 be read as composite Resolution Plan to vote.</p>	66%	98.54%	No	Rejected	Annexure 2

The voting on the above mentioned Voting item was started on 14 June 2021 at 1000 hours and closed on 23 June 2021 at 1200 hours after duly circulating the minutes of meeting 24 hours prior to the start of voting. The e-voting was conducted through Central Depository Services (India) Limited on portal www.evotingindia.com.

Anuj Jain

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

Interim Resolution Professional – Jaypee Infratech Ltd.

(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr Anuj Jain, appointed by the National Company Law Tribunal by order dated 13th August 2018 under the provisions of the Code read with order dated 09th August 2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017 and 06 August 2020 passed by Hon'ble Supreme Court in Civil Appeal Diary No(s). 14741/2020 and 24 Mar 2021 in Civil Appeal Nos. 3395 of 2020).

Annexure – 1

Voting item 1

Voting on the final resolution plan of Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited.

Note: Final Resolution Plan dated 07 June 2021 submitted by Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited (“Suraksha/ Resolution Applicant”) read with Addendum dated 09 June 2021 to Final Resolution Plan dated 07 June 2021 be read as composite Resolution Plan to vote.

Results of Voting Item 1

Particulars	Count	Claim admitted (INR Crores)	Value (Voting %)			Total %	Assented Voting % as per Section 25A(3A)*
			Assented	Dissented	Abstained from Voting		
Banks	13	9,783	41.91%	1.34%	0.00%	43.25%	41.91%**
Home Buyers	20,590	12,807	23.23%	8.62%	24.77%	56.62%	56.62%
FD Holders	917	29	0.03%	0.01%	0.10%	0.13%	0.13%
Total	21,519	22,619	65.17%	9.97%	24.87%	100.00%	98.66%

Note: Section 25A (3A) stipulates that “Notwithstanding anything to the contrary contained in sub-section (3), the authorised representative under sub-section (6A) of section 21 shall cast his vote on behalf of all the financial creditors he represents in accordance with the decision taken by a vote of more than fifty per cent. of the voting share of the financial creditors he represents, who have cast their vote: Provided that for a vote to be cast in respect of an application under section 12A, the authorised representative shall cast his vote in accordance with the provisions of subsection (3)”

***The said section is not applicable for all Institutional Financial Creditors.*

Individual voting is annexed herewith in following order:

Class of creditor	Annexure
Banks and Financial Institutions	Annexure A
Home Buyers	Annexure B (certificate from authorized representative)
FD Holder	Annexure C (certificate from authorized representative)

Annexure – 2

Results of Voting item 2

Voting on the final resolution plan of NBCC (India) Limited.

Note: Final Resolution Plan dated 04 June 2021 submitted by NBCC (India) Limited (“NBCC/ Resolution Applicant”) read with Addendum dated 07 June 2021 & Addendum date 09 June 2021 to Final Resolution Plan dated 04 June 2021 be read as composite Resolution Plan to vote.

Voting results

Particulars	Count	Claim admitted	Value (Voting %)			Total %	Assented Voting % as per Section 25A(3A)*
			Assented	Dissented	Abstained		
Banks	13	9,783	41.79%	1.46%	0.00%	43.25%	41.79%**
Home Buyers	20,590	12,807	27.24%	4.68%	24.70%	56.62%	56.62%
FD Holders	917	29	0.03%	0.004%	0.10%	0.13%	0.13%
Total	21,519	22,619	69.06%	6.14%	24.80%	100.00%	98.54%

Note: Section 25A (3A) stipulates that “Notwithstanding anything to the contrary contained in sub-section (3), the authorised representative under sub-section (6A) of section 21 shall cast his vote on behalf of all the financial creditors he represents in accordance with the decision taken by a vote of more than fifty per cent. of the voting share of the financial creditors he represents, who have cast their vote: Provided that for a vote to be cast in respect of an application under section 12A, the authorised representative shall cast his vote in accordance with the provisions of subsection (3)”

***The said section is not applicable for all Institutional Financial Creditors.*

Individual voting is annexed herewith in following order:

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Home Buyers	Annexure B (certificate from authorized representative)

FD Holder	Annexure C (certificate from authorized representative)
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Voting Results

Regulation 39 (3B) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 states that:

“Where two or more resolution plans are put to vote simultaneously, the resolution plan, which receives the highest votes, but not less than requisite votes, shall be considered as approved: Provided that where two or more resolution plans receive equal votes, but not less than requisite votes, the committee shall approve any one of them, as per the tie-breaker formula announced before voting:

*Provided further that where none of the resolution plans receives requisite votes, **the committee shall again vote on the resolution plan that received the highest votes**, subject to the timelines under the Code.”*

Section 28(3) of the Insolvency and Bankruptcy Code, 2016 stipulates that *“No action shall be approved by the committee of creditors unless approved by a vote of sixty six per cent of the voting shares.”*

The members representing **98.66%** of the voting rights assented to the Voting Agenda 1.

The members representing **98.54%** of the voting rights assented to the Voting Agenda 2.

Since the members representing 98.66% of the voting rights assented to the Voting Agenda 1 i.e. Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited, the decision on the Voting Agenda 1 stands Passed.

Annexure A

INDIVIDUAL VOTING BY BANKS AND FINANCIAL INSTITUTIONS

Voting Agenda 1: Voting on the final resolution plan of Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited.

Note: Final Resolution Plan dated 07 June 2021 submitted by Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited (“Suraksha/ Resolution Applicant”) read with Addendum dated 09 June 2021 to Final Resolution Plan dated 07 June 2021 be read as composite Resolution Plan to vote.

Name of financial creditor	Voting share	Vote (Assented / Dissented / Abstained from Voting)	Assented Voting %
IDBI Bank Limited	19.16%	Assented	19.16%
Union Bank of India(Ex Merger with Corporation Bank)	4.59%	Assented	4.59%
India Infrastructure Finance Company Limited	4.57%	Assented	4.57%
Life Insurance Corporation of India	3.35%	Assented	3.35%
State Bank of India	3.34%	Assented	3.34%
Canara Bank (Formerly Syndicate bank)	1.72%	Assented	1.72%
Bank of Maharashtra	1.76%	Assented	1.76%
ICICI Bank Limited	1.34%	Dissented	NIL
IFCI Limited	1.24%	Assented	1.24%
The Jammu & Kashmir Bank Limited	1.08%	Assented	1.08%
Axis Bank Limited	0.96%	Assented	0.96%
SREI Equipment Finance Limited	0.12%	Assented	0.12%
Total	43.25%		41.91%

Annexure A

INDIVIDUAL VOTING BY BANKS AND FINANCIAL INSTITUTIONS

Voting Agenda 2: Voting on the final resolution plan of NBCC (India) Limited.

Note: Final Resolution Plan dated 04 June 2021 submitted by NBCC (India) Limited (“NBCC/ Resolution Applicant”) read with Addendum dated 07 June 2021 & Addendum date 09 June 2021 to Final Resolution Plan dated 04 June 2021 be read as composite Resolution Plan to vote.

Name of financial creditor	Voting share	Vote (Assented / Dissented / Abstained from Voting)	Assented Voting %
IDBI Bank Limited	19.16%	Assented	19.16%
Union Bank of India(Ex Merger with Corporation Bank)	4.59%	Assented	4.59%
India Infrastructure Finance Company Limited	4.57%	Assented	4.57%
Life Insurance Corporation of India	3.35%	Assented	3.35%
State Bank of India	3.34%	Assented	3.34%
Canara Bank (Formerly Syndicate bank)	1.72%	Assented	1.72%
Bank of Maharashtra	1.76%	Assented	1.76%
ICICI Bank Limited	1.34%	Dissented	NIL
IFCI Limited	1.24%	Assented	1.24%
The Jammu & Kashmir Bank Limited	1.08%	Assented	1.08%
Axis Bank Limited	0.96%	Assented	0.96%
SREI Equipment Finance Limited	0.12%	Dissented	NIL
Total	43.25%		41.79%

23.06.2021

To

Mr. Anuj Jain

Interim Resolution Professional

Jaypee Infratech Limited (Under CIRP)

Noida, UP, India

Re: Result of E-Voting of class of creditors – Home Buyers having 56.63% of voting percentage in Committee of Creditors of Jaypee Infratech Limited (Corporate Debtor) on Resolution Plans (under section 30 of the IBC 2016 read with Regulation 39 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Dear Sir,

The undersigned is Authorised Representative of Home Buyers of Jaypee Infratech Limited appointed by Hon'ble NCLT Allahabad Bench vide its order dated 05.09.2018.

The Committee of Creditors (COC) in its 24th meeting held on 10.06.2021 decided on conducting voting through electronic means the Resolution Plan submitted by :

1. M/s NBCC (India) Limited (NBCC Resolution Plan), and
2. Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited (Suraksha Resolution Plan)

As per records, the e voting for home buyers of the Corporate Debtor commenced at 1000 hours (Indian Standard Time) on 14.06.2021 and ended on 12 noon (Indian Standard Time) on 23.06.2021. The e-voting was conducted by IRP through CDSL platform on www.evotingindia.com.

Section 25A (3A) of the Insolvency & Bankruptcy Code 2016 states that

“Notwithstanding anything to the contrary contained in sub section (3), the authorised representative under sub-section (6A) of section 21 shall cast his vote on behalf of all the financial creditors he represents in accordance with the

decision taken by a vote of more than fifty percent of the voting share of the financial creditors he represent, who have cast their vote:

Provided that for a vote to be cast in respect of an application under section 12A, the authorised representative shall cast his vote in accordance with the provisions of sub-section (3).”

The voting percentage of class of home buyers of the Corporate Debtor as on 29.05.2021 (as per IRP latest report dated 03.06.2021 submitted to Hon’ble NCLT) is 56.63% of total COC of the Corporate Debtor.

The summary of results of e-voting on resolution plans is as follows:

Table 1: Home buyers voting pattern as a Voting percentage of COC

Voting results (24th CoC 10.06.2021)							
Voting Agenda	Resolution short description	Voted in Favour		Voted Against		Abstained	
		Home buyers (Count)	Home buyers (%)	Home buyers (Count)	Home buyers (%)	Home buyers (Count)	Home buyers (%)
1	Suraksha Resolution Plan	7,796	23.23%	2,848	8.62%	9,946	24.77%
2	NBCC Resolution Plan	9,022	27.24%	1,651	4.68%	9,917	24.70%

Table 2: Home Buyers Present and Voting percentage within Class of Creditors

Particulars	Voting Agenda 1	Voting Agenda 2
Total Home Buyer's Part of CoC	20,590	20,590
Home Buyer's Voted	10,644	10,673
Voted in Favour (%)	72.93%	85.34%
Voted Against (%)	27.07%	14.66%

On the basis of results of e-voting by respective home buyers as depicted in Table 1 and Table 2 above, the undersigned cast his vote on behalf of home

buyers (having 56.63% voting percentage of the committee of creditors of Jaypee Infratech Limited) as per section 25A(3A) of the IBC 2016 as follows:

Voting Agenda	Resolution short description	Vote of Class of Home Buyers
1	Suraksha Resolution Plan	Yes
2	NBCC Resolution Plan	Yes

Thanking you,



Signed by:
Kuldeep verma
Reason: Report
Location:
Kolkata, India
Date: 23-Jun-
2021 (04:45 PM)

Kuldeep Verma

Authorised Representative – Home Buyers

Jaypee Infratech Limited

Registration No. IBBI/IPA-001/IP-P00014/2016-2017/10038

E: kuverma@gmail.com

Address:

46 B B Ganguly Street

Unit 501, Kolkata - 700012

Voting Results of FD Holders for Jaypee Infratech Limited after the 24th CoC meeting held on June 10th under CIRP

Voting results (24th CoC 10.06.2021)								
Resolution ID	Pre/Post	Resolution description	Voted in Favour		Voted in Against		Voted in Abstained	
			FD Holders (Count)	FD Holders (%)	FD Holders (Count)	FD Holders (%)	FD Holders (Count)	FD Holders (%)
1	Post Coc	Suraksha Plan	90	0.03%	33.00	0.01%	794	0.10%
2	Post Coc	NBCC Plan	98	0.03%	24.00	0.004%	795	0.10%

FD Holders Present and Voting		
	Suraksha	NBCC
Total FD Holder's Part of CoC	917	917
FD holder's Voted	123	122
Voted in Favour	84.64%	87.13%
Voted in Against	15.36%	12.87%



Anju Agarwal
 Authorized Representative of F D Holders
 Insolvency Professional
 IBBI Reg No. IBBI/IPA-001/IP-P00106/2017-18/10213