

To

16.04.2021

The Adjudicating Authority

National Company Law Tribunal
Allahabad Bench
9th Floor, Sangam Place,
Civil Lines, Allahabad,
Uttar Pradesh 211001

The Adjudicating Authority

National Company Law Tribunal
Principal Bench
Block No. 3,
Ground, 6th, 7th & 8th Floor ,
CGO Complex, Lodhi Road New
Delhi 110003

Dear Sir

Subject: Report on re-formation of committee of creditors of Jaypee Infratech Limited (undergoing Corporate Insolvency Resolution Process) in the matter of IDBI Bank Limited v/s. Jaypee Infratech Limited [CP. No. 77/ALD/2017] vide order dated 09.08.2017 and 14.08.2018 passed by this Hon'ble Adjudicating Authority read with orders dated 09.08.2018, 06.11.2019 & 24.03.2021 passed by Hon'ble Supreme Court

In accordance with section 21(1) of the Insolvency and Bankruptcy Code, 2016 (hereinafter, "the Code") and Regulation 17(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (hereinafter, "the CIRP Regulations"), I hereby certify that Committee of Creditors ("CoC") is constituted on the basis of collation of all claims received against the corporate debtor and determination of financial position of the corporate debtor pursuant to public announcement dated 14.08.2017 & 17.08.2018.

Further, IBBI has issued a circular no IBBI/CIRP/018/2018 dated 14.09.2018 which states that "*The Code read with regulations provide for the manner of collection and verification of claims. The Interim Resolution Professional constitutes the CoC comprising financial creditors, whose claims have been admitted, as members. The voting power of a member in the CoC is based on the amount of admitted claim in respect of the financial debt. A financial creditor, whose claim has not been admitted, is included in the CoC as member, as and when its claim is admitted*"



Company under Corporate insolvency resolution
process by NCLT Order, dated August 9, 2017

In compliance with the above circular and the provisions of Section 25(2)(e) of the Code read with Regulation 13((2)(d) of the CIRP Regulations , the undersigned has reconstituted the CoC comprising of financial creditors (Home Buyers, FD holders & Banks and Financial Institutions) who have actually filed claims pursuant to public announcement dated 14.08.2017 & 17.08.2018 and whose claims have been admitted by the undersigned.

The CoC of Jaypee Infratech Limited has been re-constituted as on April 14, 2021. In the order dated March 24, 2021, Hon'ble Supreme Court has placed the following order:

“225.3. It is made clear that the IRP shall not entertain any expression of interest by any other person nor shall be required to issue any new information memorandum. The said resolution applicants shall be expected to proceed on the basis of the information memorandum already issued by IRP and shall also take into account the facts noticed and findings recorded in this judgment.”

Pursuant to the above, for the purpose of Re-constitution of CoC, the CoC constituted as on December 6, 2019 has been considered. However, the home buyers claims wherein the sub-lease deed has been executed till March 14, 2021 have been reduced from such CoC as on December 6, 2019. The re-constituted CoC is as follows:

S. No	Financial Creditors	Count (In Number)	Principal Amount (In crores)	Interest Amount for the purpose of Voting Share Calculation (In crores)	Total Amount (In crores)	Voting Share
1	Active Home Buyers	18,757	8,671	3,294	11,964	52.91%
2	Home Buyers - Cancelled & Refunds Pending	412	64	23	87	0.38%
3	Home Buyers - OOP Issued	1,414	529	220	750	3.31%
4	Fixed Deposit Holders	915	29	-	29	0.13%
5	Banks/ Financial Institutions	13	9,783		9,783	43.26%
5.1	IDBI Bank Limited	1	4,334		4,334	19.17%



S. No	Financial Creditors	Count (In Number)	Principal Amount (In crores)	Interest Amount for the purpose of Voting Share Calculation (In crores)	Total Amount (In crores)	Voting Share
5.2	India Infrastructure Finance Company Limited	1	1,035		1,035	4.57%
5.3	Life Insurance Corporation of India	1	757		757	3.35%
5.4	State Bank of India*	1	756		756	3.34%
5.5	Corporation Bank	1	704		704	3.11%
5.6	Syndicate bank	1	390		390	1.72%
5.7	Bank of Maharashtra	1	398		398	1.76%
5.8	ICICI Bank Limited	1	304		304	1.34%
5.9	Union Bank of India	1	335		335	1.48%
5.10	IFCI Limited	1	280		280	1.24%
5.11	The Jammu & Kashmir Bank Limited	1	244		244	1.08%
5.12	Axis Bank Limited	1	218		218	0.96%
5.13	SREI Equipment Finance Limited	1	27		27	0.12%
	Total	21,511	19,076	3,537	22,613	100.00%

Note: Such allottees, where Sub-lease deeds are executed till 14th March 2021 and ownership is transferred, have been excluded from the list of financial creditors

The list of the Home Buyers and FD Holders along with names and claim details have been annexed herewith as Annexure I & Annexure II respectively.

As the allottees are part of list of financial creditors which undergo change in the event of transfer of units or other reasons, this list may change or get updated.

For any queries you may reach out at our email IRPJIL@bsraffiliates.com or anujv Jain@bsraffiliates.com

Thanking You,



Company under Corporate insolvency resolution process by NCLT Order, dated August 9, 2017

Yours truly,

For Jaypee Infratech Limited



Company under Corporate insolvency resolution
process by NCLT Order, dated August 9, 2017

Anuj Jain

Interim Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 09.08.2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017)