

**Addendum – 1****To**

**Request for Proposal For Insurance of Yamuna Expressway covering Road/Bridge/Toll Plaza of Yamuna Expressway - 0.00 Km to 165.00 Km from Greater Noida to Agra, Uttar Pradesh, India for the period 30<sup>th</sup> June 2021 to 29<sup>th</sup> July 2022 dated 07 June 2021 (hereinafter referred as “RFP”)**

This Addendum – 1 to RFP is being issued for selection of Insurance company for Insurance of Yamuna Expressway covering Road/Bridge/Toll Plaza of Yamuna Expressway - 0.00 Km to 165.00 Km from Greater Noida to Agra, Uttar Pradesh, India for the period 30th June 2021 to 29th June 2022.

This Addendum – 1 to RFP needs to be incorporated compulsorily in your bids and any other unilateral change from the bidder may put the bid liable for rejection. Please note that the Jaypee Infratech Limited reserves the right to accept or reject all or any of the bids without assigning any reason whatsoever. The decision of Jaypee Infratech Ltd will be final.

- 1. Below terms of Clause 4 Schedule of Events of the RFP shall stand amended as follows. The remaining terms stands same.**

<b>S. No.</b>	<b>Particular</b>	<b>Timeline</b>
3	Last date and Time for proposal submission	17 June 2021 up to 5 PM
4	Opening of Technical Bid	18 June 2021
5	Opening of Financial Bid	18 June 2021

- 2. Clause 9 Eligibility Criteria (All Mandatory Provisions) of the RFP shall stand replaced as follows:**

It is mandatory for the potential Bidders to ensure that the following minimum eligibility criteria are met in order to participate in the process:

<b>S. No.</b>	<b>Eligibility Criteria</b>
1	The Insurance company should have been in existence in India for a period of at least 5 Years on date of Bid. The insurance company must have solvency ratio as mandated by IRDA guidelines.
2	Bidder should be registered with IRDA with a valid IRDAI license
3	The bidders should have large corporate/ Public Sector/government clients and average annual premium receipt in case of the insurance company during the last 3 years, ending March 31, 2020 should be <b>Rs.500.00 Crores or more</b>
4	The insurance companies are required to submit the bids directly and may include a well-established and reputed Intermediary company / broker which are Registered/Issued License by Insurance Regulatory and Development Authority

S. No.	Eligibility Criteria
	(IRDA) for servicing of claims. An insurance company may nominate only 1 Intermediary company / broker which may deal in administrative matters of insurance policy. Also, to avoid conflict of interest, one broker may only represent one insurance company.

- 3. In Annexure-3, Point D. & E. in table under 1. Standard Fire & Special Perils (including FLEXA, Earthquake & STFI) on page 14 of RFP shall stand amended as follows. The remaining terms stands same.**

Sl. No	Description	Building/Supere Structure	Plant & machinery	Others
D	<b>Fire Policy for Toll Plazas MTP-3/MTP-4/MTP-5</b>			
	Consolidated sum insured for MTP-3 at Km-38 (Building) & Roadside facilities at 6 locations (2 at each Toll Plaza); Add on cover - Earthquake cover (fire & shock)	117.96	219.24	-
E	<b>Fire Policy for Structures</b>			
	Consolidated sum insured for Grade separated structures, (Interchanges) for entry/exit	916.42	-	-
	Bridges	370.82	-	
	Vehicular underpasses	401.93	-	-

- 4. Clause 32 Other terms and conditions bullet no. 5 on page 10 of RFP shall stand amended as follows. The remaining bullets of said clause remains same.**

- JIL is not liable for any kind of brokerage or commission other than the premium mentioned in financial proposal submitted as per clause 12 of this RFP.

- 5. Clause 32 Proposal Cost on page 10 of RFP shall stand amended as follows.**

- JIL is not liable for any costs incurred by bidder in preparing responses to this Request for Proposal or for any work performed prior to official appointment by JIL.

All other terms of the RFP except those explicitly mentioned hereinabove stands same. Kindly submit your bids as per the RFP dated 07 June 2021 read with this Addendum – 1 to the RFP.

\*\*\*\*\*End\*\*\*\*\*