

Jaypee Infratech Limited
Summary of claims

A. Financial creditors claim

#	Name of the Financial Creditor	Date of claim	Claim filed (INR crores)	Claim admitted (INR crores)
1	IDBI Bank Limited	24-Aug-17	4,334.1	4,334.1
2	IIFCL	23-Aug-17	1,034.5	1,034.5
3	LIC of India	23-Aug-17	757.1	757.1
4	State Bank of India	24-Aug-17	756.0	756.0
5	Corporation Bank	21-Aug-17	704.2	704.2
6	Syndicate Bank	22-Aug-17	390.1	390.1
7	Bank of Maharashtra	24-Aug-17	403.2	398.0
8	ICICI Bank	22-Aug-17	304.1	304.1
9	Union Bank of India	22-Aug-17	338.5	334.8
10	IFCI	24-Aug-17	280.4	280.4
11	J&K Bank	24-Aug-17	244.3	244.3
12	Axis Bank	24-Aug-17	218.0	218.0
13	SREI Equipment Finance Limited	24-Aug-17	30.8	27.0
14	Yes Bank (see note below)	24-Aug-17	189.4	-
Total			9,984.7	9,782.6

Note:

This was the corporate guarantee invoked by YES Bank post commencement of CIRP process. The claim was rejected based on the legal opinion on the submission that invocation of bank guarantee post CIRP commencement will not be considered as a financial claim



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B. Operational creditors claim

#	Name of the operational creditor	Date of claim	Claims Filed (INR crores)	Claims Admitted (INR crores)	Note
1	Yamuna Expressway Industrial Development Authority	23-Aug-17	6,111.6	461.0	1
2	Income tax department	28-Sep-17	3,334.3	-	2
4	Jaiprakash Associates Ltd. (JAL)	23-Aug-17	261.8	-	3
3	SBI capital markets Ltd.	24-Aug-17	3.8	2.7	4
5	JIL Information Technology Ltd.	21-Aug-17	0.4	0.4	
6	Kone Elevator India Private Ltd.	23-Aug-17	0.3	0.0	4
7	IDBI Capital Markets and Securities Ltd.	23-Aug-17	0.2	0.1	4
8	Mitsubishi Elevator India Private Ltd.	21-Aug-17	0.1	0.0	4
9	Advance Panels and Switchgears	23-Aug-17	0.1	0.0	4

Notes:

1. We have reconciled YEIDA claim for INR 461 mainly comprising INR 51.4 crores towards pending works (against INR 98.1 crore claimed by YEIDA) and INR 409.6 crores towards EDC and interest (against INR 624.6 crore claimed by YEIDA). INR 2,024 crores is claimed against works to be taken in future against which INR 767 crores has been reconciled (not considered in reconciled amount as it pertains to future works).
Out of the total un-reconciled claims by YEIDA, INR 1,689 crores is towards additional compensation to farmers, which is under arbitration and the balance INR 1675.9 crores is not accepted as the works are not part of the approved DPR or have been deleted from the scope of Work.
2. Of the total claim, INR 1,276 crores is pending before ITAT and for balance amount of INR 2,058 crores, JIL has received a favourable order from ITAT. JIL has received an order dated 29 September 2017 from Income tax, initiating a penalty of 100% of the tax amount. This matter being currently under litigation has not been considered in the amount to be admitted against the claims filed, however the same has been considered as contingent liability in the books of accounts.
3. Of the total claim, INR 212 crores pertains to promoter's contribution and considered as equity. Balance claim of INR 49.72 crores pertains to works executed, out which only INR 30.89 is outstanding in the books of accounts. Corresponding to the amount payable to JAL, there is a gross receivable of INR 994 crores from JAL as on 9 Aug 2017. Adjusting payables from receivables results in net receivables, accordingly, the admitted claim has been considered NIL.
4. Claim as per books admitted, interest and penalty claimed has been rejected.



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C. Flat-buyers claim

Description	No. Of Claims	Amount (INR crores)
<u>Summary of customer advance:</u>		
Gross flat buyers advance		14,060
Adjustments:		
SLD Executed		(1,955)
Other adjustments		(120)
Advance from active Customers		11,985
Customers not filed the claim		(2,089)
Net outstanding advance		9,896
<u>Claim reconciliation:</u>		
Total: Claims received from Customers	47,453	30,708
Adjustments:		
-Bank & FD claims received with customer claims	(1,056)	6,087
- Claims removed on account of duplication (i.e. multiple claim from one customer)	(20,174)	13,472
- Claims received from Non-JIL Customers, customers whose SLDs have been executed and customers whom OOPs have been issued, hence not admissible at this stage	(2,098)	1,253
Unique number of claims	24,125	9,896
Reconciliation of unique claims:		
Claims reconciled (note 3)	20,625	8,417
Claims with variance (no response from flat buyer despite 3 reminders, hence principal value as per SAP considered)	2,364	1,047
Claims with inadequate information (considered as per claim form as the flat buyer was not traceable with available info) (note 4)	1,136	129
Total – claims reconciled	24,125	9,593

Notes:

1. Given huge volume of claims, we have reconciled principal amount claimed by the flat buyer.
2. The numbers and values presented in the table above are subject to human errors and omissions, subject to +/- 5% variance.
3. Claims reconciled includes claims with a variance of upto INR 10,000/- (including positive and negative variance). Given the huge volume of claims and considering the fact that the variance is generally marginal compared to the overall value, we have ignored the variance and considered claims filed by the customer as final.
4. Represents claims with inadequate details – As we were unable to trace these claims from the SAP, we have assumed the principal value of claims filed by customer as final. Kindly note, this is subject to variance, once these claims are identified in SAP.



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D. Fixed Deposit holders claim (FD Claim)

<i>Currency: INR Crores</i>	No. of Holders	Principal	Interest	Total
<u>FD summary:</u>				
Outstanding as on 09.08.2017	8,034	130.3	1.3	131.6
Repayment made post CIRP	1,850	11.1	1.3	12.3
Total outstanding as on 30.04.2018	6,184	119.2	0.0	119.2
<u>Claim reconciliation:</u>				
FD Claims received	1,814	42.5	8.1	50.6
<u>Adjustments:</u>				
Duplicate forms	836	19.5	3.9	23.3
Missing FDR numbers	42	0.1	0.1	0.2
FD in JAL	12	0.1	0.0	0.1
Actual Claims	924	22.7	4.2	26.9
Claims reconciled	924	21.4		
Difference - payment made to FD holders		1.3		

Notes:

- Outstanding fixed deposit (FD) as on 09 August 2017 aggregated INR 1,302,948,000, represented by 7,451 FD holders. Further, there were other FD holders to whom the interest amount of INR 12,555,725 was also due which was paid entirely after the commencement of CIRP process.
- During the CIRP period, the Resolution Professional has paid INR 110,798,000 to 1,267 FD holders till 30 April 2018.
- Outstanding fixed deposits as at 30 April 2018 aggregated INR 1,192,150,000 (represented by 6,184 FD holders)

Reconciliation of claims from FD holders:

- Given huge volume of claims, we have reconciled principal value claimed by the FD holders. The difference in the principal value of claims vs amount outstanding in the books is mainly on account of payment made to the FD holders, which was duly verified by us.



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