

Dear Mr. Anuj Jain  
 Interim Resolution Professional  
 Jaypee Infratech Limited  
 (company under corporate insolvency resolution process)  
 Sector 128, Noida 201304

15/09/2018

Sub: Results of E-voting done by Home Buyers of Jaypee Infratech Limited

Dear Sir,

The details of Voting done by Home Buyers together with result are as follows:

Result of E-voting conducted for EVSN 180912013 on CDSL.

Voting Start Date and Time : 14-09-2018 00:00

Voting End Date and Time : 15-09-2018 12:00

Voting Finalisation Date and Time: 15-09-2018 12:14

S No	Particulars	Total Strength as per list made available		Voted in Favour		Voted Against		Abstained (balancing number)	
		Nos	Voting % as a % of Total Voting Rights of COC	Nos	Voting % as a % of Total Voting Rights of COC	Nos	Voting % as a % of Total Voting Rights of COC	Nos	Voting % as a % of Total Voting Rights of COC
1	Resolution 1	28113	62.3	2473	5.6	4324	11.4	21316	45.3
2	Resolution 2	28113	62.3	5811	14.6	953	2.3	21349	45.4
3	Resolution 3	28113	62.3	6090	15.3	667	1.6	21356	45.4
4	Resolution 4	28113	62.3	6065	15.1	673	1.7	21375	45.5

Resolution Number	Description
Resolution 1	Voting on the appointment of Mr. Anuj Jain, Interim Resolution Professional (IRP) as a Resolution Professional (RP)
Resolution 2	Voting on reimbursement/ Ratification of appointment of advisors/ consultants and expenses incurred on or by IRP.
Resolution 3	Voting on delegation of Authority by IRP/ RP - Section 28 item.
Resolution 4	Voting on approval of related party transactions - Section 28 item.

Kindly also note that I received large complains – more than 1000 during the time voting lines were opened through phone calls, emails, Text Messages and watsup on my mail ID – [kuverma@gmail.com](mailto:kuverma@gmail.com) and my phone number +91 98360 77900 that Home Buyers did not get the Voter User ID and Password. There was also minor incidence report of technical glitches like Home Buyer unable to vote after log in as there is no EVSN to vote.

*Kuldeep Kumar*



It can be a major reason for very low voting percentage of less than 25% of home buyers (Count of numbers of home buyers and not voting percentage). Only 6798 Home Buyers exercised voting as against attempt made by us to get voting done by 28113 Home Buyers.

Based on strong feedback received, I request that

1. Public Announcement to be made for Home Buyers to update phone number and email ID for proper communication in future.
2. Call centres to be activated at the earliest for queries of Home Buyers
3. Polling agents to be hired - One each for say every 500 Home Buyer so that all assistance be provided - For making them understand the agenda and mode of voting.
4. COC agenda & minutes to be translated in Hindi also as certain home buyers told that they are not comfortable with English.
5. HB should be able to log in through a web portal and should be able to generate voter ID password on their own over mobile phone connected with the home buyer which is duly updated by Home Buyer in case it is not received and delivered in SPAM.

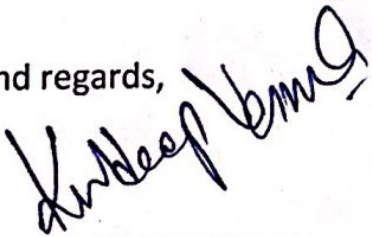
### Conclusion

Based on oral feedbacks received from many home buyers who could not vote, I would recommend to do a re-voting **only for Home Buyers class of creditors** after proper updating of records of Home Buyers and effective electronic communication mechanism between the authorised representative and the Home Buyers so that large complain of non-receipt of voting ID and password is addressed. Based on my experience during present round of voting by Home Buyers, I think present electronic means of communication of sending push mails from CDSL/service provider for voting is not fully effective and/or sufficient for communication with 28113 Home Buyers. It will have effect on all future voting as well on all agenda item which requires voting under Insolvency and Bankruptcy Code 2016.

It may take some time, however objective of inclusion and participation of Creditors in a class under Insolvency and Bankruptcy Code 2016 should be achieved.

Please let me know in case any clarification is required.

Kind regards,



Kuldeep Verma

Authorised Representative - Home Buyers of Jaypee Infratech Limited

Regn No: IBBI/IPA-001/IP-P00014/2016-2017/10038

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