

**Voting Results for the Fourth Meeting of the Committee of Creditors (CoC)
of Jaypee Infratech Limited held on 20th December 2018**

Venue: JW Marriott Hotel, Aerocity IGI, New Delhi – 110 037

Determination of Voting Place and Mode

It was unanimously concluded during the Fourth CoC meeting that voting under regulation 25(5) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP") will take place via electronic means and the voting portal.

Voting Results

The agenda items and the voting matters, which requires the approval of committee of the creditors, was circulated earlier and all the voting members confirmed the receipt of notice and agenda items within the prescribed time. The IRP had detailed discussion on the voting items with the CoC before the commencement of the vote.

The results of the voting is as follows:

Voting Item	Voting item	Voting % required	Voting % Achieved	Decision	Annexure
1	Proposed Evaluation Matrix.	51%	60.07%	Passed	Annexure 1
2	Process Note for Request for Resolution Plan (RFRP).	51%	60.09%	Passed	Annexure 2

The Voting on the above mentioned voting item started on 23 December 2018 at 09:00 am (0900 hours) and closed on 26 December 2018 at 05:00 PM (1700 hours).

The e-voting was conducted through Central Depository Services (India) Limited on portal www.evotingindia.com for Banks and Financial institutions and through Authorized Representatives on newly developed web portal <http://jaypeeinfratechar.in/> for class of creditors i.e. Home buyers & FD holders.



Company under Corporate insolvency resolution
process by NCLT Order, dated August 9, 2017

Anuj Jain

IP Registration no. IBBI/PA-001/IP-P00142/2017-18/10306

Interim Resolution Professional – Jaypee Infratech Ltd.

(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code read with order dated 09th August 2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017)

Annexure – 1

Voting item 1

Proposed Evaluation matrix

Voting results

Particulars	Claim admitted	Value (Voting %)			Total %
		Assented	Dissented	Abstained	
Banks	9,783	41.33%	0.00%	0.00%	41.3%
Home Buyers	13,864	18.72%	0.23%	39.63%	58.6%
FD Holders	20	0.02%	0.00%	0.06%	0.1%
Total	23,667	60.07%	0.23%	39.69%	100%

Section 21(8) of the IBC stipulates that "Save as otherwise provided in the code, all decision of the CoC shall be taken by a vote of not less than 51% of the voting share of the financial creditors"

Since the members representing 60.07% of the voting rights assented to the matter, the decision on the item stands **Passed**.

Individual voting is annexed herewith in following order:

Class of creditor	Annexure
Banks and Financial Institutions	Annexure A
Home Buyers	Annexure B (certificate from authorized representative)
FD Holder	Annexure C (certificate from authorized representative)

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Annexure – 2

Voting item 2

Process Note for Request for Resolution Plan (RFRP).

Note: As per discussion in the fourth CoC meeting held on 20 Dec 2018, the voting agenda 3 for extension of timeline for submitting resolution plans has been incorporated in process note for RFRP and date of submission of resolution plans is revised to 27 January 2019.

Voting results

Particulars	Claim Admitted	Value (Voting %)			
		Assented	Dissented	Abstained	Total %
Banks/ FIs	9,783	41.33%	0.00%	0.00%	41.3%
Home Buyers	13,864	18.74%	0.22%	39.62%	58.6%
FD Holders	20	0.02%	0.00%	0.06%	0.1%
Total	23,667	60.09%	0.22%	39.68%	100%

Section 21(8) of the IBC stipulates that "Save as otherwise provided in the code, all decision of the CoC shall be taken by a vote of not less than 51% of the voting share of the financial creditors"

Since the members representing **60.09%** of the voting rights assented to the matter, the decision on the item stands **Passed**.

Individual voting is annexed herewith in following order:

Class of creditor	Annexure
Banks and Financial Institutions	Annexure A
Home Buyers	Annexure B (certificate from authorized representative)
FD Holder	Annexure C (certificate from authorized representative)

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