

PRESS RELEASE

April 10, 2017

There had been coverage in some sections of media about an FIR lodged under various Sections of IPC, against Jaypee Infratech Limited and four of its Officers, relating to delayed delivery of an apartment in Project Naturvue View, Jaypee Green Sports City East, Gautam Budh Nagar.

As per the information gathered, the allegation in the FIR is that the Company had launched its project without obtaining necessary approvals.

As a responsible and law abiding Company, it had launched its Project Naturvue View Apartments in Gautam Budh Nagar in the year 2013 only after obtaining requisite approvals from / submission of requisite applications with the concerned statutory authorities, as per the extant guidelines of that time.

The Company is engaged in completing various Projects of Real Estate, a Sector which has been battling several challenges beyond the control of the Company. However, as a responsible Organisation, the Company is making sincere efforts to assuage the sentiments caused by delays and will continue to do so.

The delay in completion of the Project has led to the allegations of fraud/cheating etc which are denied being frivolous and baseless.

Suman Lata
Company Secretary
Jaypee Infratech Limited
CIN: L45203UP2007PLC033119