

# Expression of Interest for Resolution Plan for Jaypee Infratech Limited (JIL)

**Jaypee Infratech Limited (JIL)** is an Infrastructure Development Company engaged in the development, operation and maintenance of the Yamuna Expressway and real estate projects. JIL was incorporated as a Special Purpose Vehicle (SPV) to develop, operate and maintain the 165 KM Yamuna Expressway in the state of Uttar Pradesh, connecting Noida and Agra. The company also has the right to develop 25 million square metres of land along the Yamuna Expressway and Noida at five locations for Residential, Commercial, Amusement, Industrial and Institutional purposes.

By an order dated 9th August 2017 the Ld. National Company Law Tribunal (NCLT), Allahabad Bench admitted the application filed by IDBI Bank Limited (the consortium lead banker) for commencement of corporate insolvency resolution process with regard to JIL under the provisions of Insolvency and Bankruptcy Code (IBC), 2016.

Pursuant to the provisions of section 25(1)(h) of IBC, Expression of Interest (EOI) are hereby invited from the parties interested in submitting a plan for resolution of JIL in accordance with the provisions of IBC. To be shortlisted for submitting the plan, a party must satisfy the following criteria :

1. For body corporate, minimum net worth of INR 1,000 crores (i.e. share capital and free reserves) as on 31st March 2017 (at Group level). For Investment Companies/Fund Houses, minimum assets under management (or committed funds available) of INR 1,000 crores or more.
2. Commitment to satisfy the mandatory requirements of resolution plan provided in IBC and its regulations; the time lines; and process for resolution provided under IBC.
3. Ability to execute real estate projects either directly or through joint ventures, contractors, etc., through a resolution plan to be sanctioned under IBC.
4. Ability to invest INR 2,000 crores or more to complete the construction of flats.
5. Good financial health and repute.
6. Protect the interest of home buyers generally, and in particular by timely construction and possession of flats.
7. Disclosure if the party is a related party of JIL.

The interested parties shall submit certified true copies of their Audited Financial Statements for last 3 years, ownership details, proof of address, and any other relevant document. We may seek for additional information, if required.

Further information about the process and JIL will be provided to the shortlisted parties.

Please note that any step taken pursuant to the EOI shall be subject to the outcome of the proceedings pending before the Hon'ble Supreme Court of India in Writ Petition (Civil) No. 744/2017 and other connected matters. The said batch of matters is next listed for hearing on 13th November 2017.

For any clarification and to obtain details of the proceedings pending before the Hon'ble Supreme Court and the Ld. NCLT, please write to [jilresolution@bsraffiliates.com](mailto:jilresolution@bsraffiliates.com) before 7th November 2017. The interested parties may submit the EOI in sealed envelope by 1700 hours on or before 7th November 2017 at below mentioned address through speed/registered post or by hand delivery. The envelope should be superscribed as **"EOI for Jaypee Infratech Limited"** in the name of "Anuj Jain – Resolution Professional", BSRR & Co., Chartered Accountants, 8th Floor, Tower-B, Building No. 10, DLF Cyber City, Gurgaon, Haryana - 122002.

Sd/-

**Mr. Anuj Jain**

**Resolution Professional – Jaypee Infratech Limited**

**Note:** RP reserves the right to cancel or modify the process / application without assigning any reason and without any liability whatsoever. This is not an offer document.