



— NO DREAM TOO BIG —

Jaypee Infratech Ltd. announces results for Q2FY11

All figures in Rs Crore unless stated otherwise

Particulars	Q2FY11	Q2FY10	Growth %
Total Revenue	711.48	24.58	2794.5
EBITDA	516.33	24.45	2011.7
PBT	514.19	21.98	2239.3
PAT	411.67	19.87	1971.8
EPS	2.96	0.18	1544.4

New Delhi, October 30, 2010; Jaypee Infratech Ltd. (JIL) part of the well diversified Jaypee Group, is an Indian infrastructure company engaged in the development of 165 km long Yamuna Expressway connecting Noida and Agra and associated real estate development along the expressway. JIL has the rights to develop 25 million square meters (approximately 6,175 acres) of land along the Yamuna Expressway at five locations for residential, commercial, amusement, industrial and institutional purposes.

The Company has today announced its unaudited financial results for the quarter ended 30 September, 2010.

Business Outlook

Commenting on the business outlook, Mr. Manoj Gaur, Chairman, JIL, said,

“As per the accounting policy, JIL recognizes revenues based on percentage completion achieved on its various developments and in the current quarter ended 30 September 2010, JIL has recognized revenues to the extent of Rs 711.48 crores, an increase of 2794.5% from Rs 24.58 Crores in the same period in FY10. Net Profit stood at Rs 411.67



— NO DREAM TOO BIG —

Crores up by 1971.8% from Rs 19.87 Crores in Q2 FY 10. The Earnings Per Share for the quarter ended 30 September 2010 was Rs 2.96 per share.

The construction of Yamuna Expressway by JIL is progressing at a fast pace. As of September 30, 2010, the earth work has been completed to the extent of 97%, Culverts 99%, Vehicular Underpasses 81%, Bridges 88%, the Interchanges have been completed to the extent of 59%. The work of Pavement Quality Concrete (PQC) / Dry Lean Concrete (DLC) has also started on the project and 44% has been completed.

As part of the development of the Yamuna expressway project, JIL is developing 5 integrated cities of 1235 acres each along the expressway comprising a total development opportunity of 530 million square feet. The company plans to develop these integrated townships with all basic and modern amenities including educational, medical, recreational, security, drinking water facilities along with complete power backup.

Mr. Gaur further added, "Our is an infrastructure company and is able to create a niche for its projects under the affordable housing segment. During the quarter under review, the Company has recorded sales bookings of approx. 2.94 Million Sq.ft aggregating to approx. gross sales value of Rs 1075 Crores."

Jaypee Infratech real estate caters to different segments of potential home owners with products ranging from 3000 to 7000 per Sq.ft, catering to all segments of society, be it low cost apartment, premium flats, villas or town homes making an interesting portfolio, unique in the country. With the demonstrated execution capability of the Group in very difficult terrain, the delivery here even at 2.0 million sq.ft of real estate



— NO DREAM TOO BIG —

(likely from October'2011) on consistent basis should not be difficult for group, which will make a new benchmark in this sector for the country.

About Jaypee Infratech Ltd.

Jaypee Infratech Limited (JIL) is an Indian infrastructure development company engaged in the development of the Yamuna Expressway and related real estate projects.

For more details please visit <http://www.jaypeeinfratech.com>

For more details, please contact:-

Ms. Ishita Malhotra

Jaiprakash Associates Limited

Tel.: +91 120 4609054

Mobile: + 91 9899496116

E-mail:- ishita.malhotra@jalindia.co.in

Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’ or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company’s strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company’s actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.