

Jaypee Infratech Ltd. announces results for Q3FY11 & 9 Months Ended

All figures in Rs Crore unless stated otherwise

Particulars	Q3FY11 (Unaudited)	Q3FY10 (Audited)	9 Months Ended 31.12.2010 (Unaudited)	9 Months Ended 31.12.2009 (Audited)
Total Revenue	755.38	500.92	2063.81	525.50
EBIDTA	475.26	472.56	1486.84	492.66
PBT	472.71	468.09	1480.01	480.52
PAT	378.51	388.53	1185.01	398.85
EPS	2.72	3.18	8.69	3.65

Noida, January 24, 2011;

Jaypee Infratech Ltd. (JIL), part of the well diversified Jaypee Group, is an Indian infrastructure company engaged in the development of 165 km long Yamuna Expressway connecting Noida and Agra and associated real estate development along the expressway. JIL has the rights to develop 25 million square meters (approximately 6,175 acres) of land along the Yamuna Expressway at five locations for residential, commercial, amusement, industrial and institutional purposes.

The Company today announced its financial results for the quarter and cumulative nine months ending December 31, 2010.

Business Outlook

"As per the accounting policy, JIL recognizes revenues based on percentage completion achieved on its various developments. Sales during the quarter ending 31st December,

2010 had been Rs. 755.38 Crores as compared to Rs. 500.92 Crores for the previous corresponding quarter ending 31st December, 2009 (Cumulative for nine months ending 31st December, 2010 Rs. 2063.81 Crores; previous corresponding period Rs. 525.50 Crores). EBIDTA for the quarter ending 31st December, 2010 is Rs. 475.26 Crores as compared to Rs. 472.56 Crores for the previous corresponding quarter ending 31st December, 2009 (Cumulative for nine months ending 31st December, 2010 Rs. 1486.84 Crores; previous corresponding period Rs 492.66 Crores). Profit before Tax increased to Rs. 472.71 Crores for the quarter ending 31st December, 2010 as compared to Rs. 468.09 Crores for the previous corresponding quarter ending 31st December, 2009 (Cumulative for nine months ending 31st December, 2010 Rs. 1480.01 Crores; previous corresponding period Rs 480.52 Crores). Profit after Tax for the quarter ending 31st December, 2010 is Rs. 378.51 Crores as compared to Rs. 388.53 Crores for the previous corresponding quarter ending 31st December, 2009 (Cumulative for nine months ending 31st December, 2010 is Rs. 1185.01 Crores; previous corresponding period Rs 398.85 Crores).

The Earnings per Share for the quarter ending December 31, 2010 works out to be Rs. 2.72 per share. (Cumulative for nine months ending 31st December, 2010 Rs. 8.69 per share; previous corresponding period Rs. 3.65 per share).

The company has also declared an Interim Dividend of 7.5% (75 paise per equity share of Rs.10) aggregating Rs.104.17 Crores (excluding Dividend Distribution Tax of Rs.17.30 Crores) for the year ending 31st March, 2011.

The construction of Yamuna Expressway by JIL is progressing at a very fast pace. As of December 31, 2010, the earth work had been completed to the extent of 96.52%; Culverts 98.71%; Vehicular Underpasses/Cart Track Underpasses 90.48%; Bridges 90.32% and



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the Interchanges to the extent of 68.50%. The work of Pavement Quality Concrete (PQC) / Dry Lean Concrete (DLC) had also been completed up to 55.29%.

As part of the development of the Yamuna expressway project, JIL is developing 5 integrated cities of 1235 acres each along the expressway comprising a total development opportunity of 530 million square feet. The company plans to develop these integrated townships with all basic and modern amenities including educational, medical, recreational, security, sewage treatment plants and water treatment plants along with complete power backup.

During the quarter under review, the Company had recorded Real Estate sales aggregating to 30.31 Lac sq ft. having estimated Gross Sales Value of Rs.981 Crores.

Commenting on the business outlook, Mr. Manoj Gaur, Chairman, JIL, said, “The Company shall not only benefit from the ensuing growth phase of Infrastructure sector but shall contribute significantly in the Infrastructure development of India. Keeping in view the performance and future prospects of the Company’s business and the increasing absorption across the Real estate markets, our Company is poised for sustained growth and the outlook is bright.”

He further pointed out, “True to our organization’s rich legacy of creating global benchmarks, JIL is developing 5 cities relevant for 21st Century India. Contours of the first city is taking shape and it would be for all to see from 2013 onwards.”

About Jaypee Infratech Ltd.

Jaypee Infratech Limited (JIL) is an Indian infrastructure development company engaged in the development of the Yamuna Expressway and related real estate projects.

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For more details please visit <http://www.jaypeeinfratech.com>

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