

Press Note for immediate publication

Noida, 7th May, 2011:

It has come to our notice that some newspapers and television channels have reported that some farmers have been agitating against acquisition of their land by Jaypee Group for its projects such as Yamuna Expressway and Formula One Motor Racing track developed at Dankaur near Greater Noida.

We wish to clarify that all the land required for development of the above mentioned projects has been acquired & mutually agreed compensation paid to the farmers and there is no land acquisition going on for any project of Jaypee Group in this area.

It seems some media organizations have mistaken farmer's dispute regarding some other acquisition of land in this area with the Jaypee projects.

Thanks & Regards

Manoj Gaur

Executive Chairman

Jaiprakash Associates Ltd.