

Progress of various Real Estate Projects facing Golf Course at Jaypee Greens Wish Town, Noida

**JAYPEE INFRA TECH LIMITED**

**JAYPEE**  
**INFRA TECH**  
165 km expressway with 5 integrated townships  
INDIAN MILESTONE IN INFRASTRUCTURE

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2011**

(₹ in Lacs except for shares and EPS)

Particulars	Quarter Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Audited	Audited	Audited	Audited
1. (a) Net Sales/Income From Operations	71,489	11,516	277,870	64,066
(b) Other Operating Income	-	-	-	-
<b>Total Operating Income</b>	<b>71,489</b>	<b>11,516</b>	<b>277,870</b>	<b>64,066</b>
2. Expenditure				
(a) Cost of Sales	36,378	650	92,147	3,673
(b) Personnel Expenses	166	157	860	689
(c) Depreciation	222	470	863	1,619
(d) Other Expenditure	1836	13	3760	494
<b>Total Expenditure</b>	<b>38,602</b>	<b>1290</b>	<b>97,630</b>	<b>6,475</b>
3. <b>Profit before Other Income, Interest and Exceptional Items</b>	<b>32,887</b>	<b>10,226</b>	<b>180,240</b>	<b>57,591</b>
4. Other Income	1303	468	1993	1,220
5. <b>Profit before Interest &amp; Exceptional Items</b>	<b>34,190</b>	<b>10,694</b>	<b>182,233</b>	<b>58,811</b>
6. Interest	727	11	769	76
7. <b>Profit before Exceptional Items.</b>	<b>33,463</b>	<b>10,683</b>	<b>181,464</b>	<b>58,735</b>
8. Exceptional Items	-	-	-	-
9. <b>Profit before Tax</b>	<b>33,463</b>	<b>10,683</b>	<b>181,464</b>	<b>58,735</b>
10. Tax Expenses (MAT)	8,458	1819	37,958	9,986
11. <b>Profit after Tax</b>	<b>25,005</b>	<b>8,864</b>	<b>143,506</b>	<b>48,749</b>
12. Extraordinary Items	-	-	-	-
13. <b>Net Profit</b>	<b>25,005</b>	<b>8,864</b>	<b>143,506</b>	<b>48,749</b>
14. Paid-up Equity Share Capital (Face value of Rs 10/- each)	138,893	122,600	138,893	122,600
15. Reserve excluding Revaluation Reserves	345,472	76,685	345,472	76,685
16. (a) Earning Per Share (EPS) before extraordinary items				
- Basic ( In Rupees)	1.80	0.72	10.48	4.33
- Diluted ( In Rupees)	1.80	0.72	10.48	4.33
(b) Earning Per Share (EPS) after extraordinary items				
- Basic ( In Rupees)	1.80	0.72	10.48	4.33
- Diluted ( In Rupees)	1.80	0.72	10.48	4.33
17. Public Shareholding				
- Number of Shares	233933497	11,000,000	233933497	11,000,000
- Percentage of Shareholding	16.84	0.90	16.84	0.90
18. Promoters & Promoter Group Shareholding				
<b>a) Pledged/Encumbered</b>				
- Number of Shares	625,260,000	625,260,000	625,260,000	625,260,000
- Percentage of total Promoter Shareholding	54.14	51.46	54.14	51.46
- Percentage of total Share Capital	45.02	51.00	45.02	51.00
<b>b) Un-encumbered</b>				
- Number of Shares	529,740,000	589,740,000	529,740,000	589,740,000
- Percentage of total Promoter Shareholding	45.86	48.54	45.86	48.54
- Percentage of total Share Capital	38.14	48.10	38.14	48.10

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lacs)

Particulars	As at	
	Audited	Audited
	31.03.2011	31.03.2010
1. <b>Shareholder's Fund :</b>		
(a) Share Capital	138,893	122,600
(b) Reserve & Surplus	345,472	484,365
		76,685
199,285		
2. <b>Loan Funds</b>		
	633,212	572,100
<b>TOTAL</b>	<b>1,117,577</b>	<b>771,385</b>
3. <b>Fixed Assets (including CWIP)</b>		
4. <b>Investments</b>		
5. <b>Current Assets, Loans and Advances</b>		
(a) Stores & Spares	29	70
(b) Project under Development	333,745	190,929
(c) Sundry Debtors	53,789	10,263
(d) Cash & Bank Balances	185,085	178,297
(e) Other Current Assets	2,703	337
(f) Loans & Advances	106,518	68,686
<b>Sub Total</b>	<b>681,869</b>	<b>448,582</b>
6. <b>Less: Current Liabilities &amp; Provisions</b>		
(a) Liabilities	253,268	187,461
(b) Provisions	51,700	13,771
<b>Sub Total</b>	<b>304,968</b>	<b>201,232</b>
7. <b>Net Current Assets</b>	<b>376,901</b>	<b>247,350</b>
8. <b>Miscellaneous Expenditure (Not Written Off or Adjusted)</b>		2,886
9. <b>Profit and Loss Account</b>		
<b>TOTAL</b>	<b>1,117,577</b>	<b>771,385</b>

**Notes:-**

- The Yamuna Expressway Project is progressing satisfactorily. The Commercial Operation Date (COD) of the project is now estimated as 01.07.2012, interalia due to delay in handing over of land pertaining to the structures for the Yamuna Expressway. The expenditure incurred on the project aggregated to Rs. 9854 crores upto 31.03.2011.
- EPS for the quarter under report has been calculated on the basis of expanded capital consequent upon allotment of 16.29 crore new equity shares in May, 2010 against the IPO.
- The Interest on Debt has been charged to "Capital Work in Progress" and "Project under Development", in terms of Accounting Standard 16 (AS-16).
- The Board has recommended Final Dividend of Re. 0.50 per equity share of Rs. 10/- each amounting to Rs. 69.45 crores for the year 2010-11 excluding Dividend Distribution Tax of Rs. 11.27 crores in addition to Interim Dividend of Re. 0.75 per equity share of Rs. 10/- each paid in February, 2011. Thus the total Dividend for the year ended on 31.03.2011 would be Rs. 1.25 per share of Rs 10/- each, aggregating Rs. 173.62 crores excluding Dividend Distribution Tax of Rs. 28.57 crores.
- The Company has only one segment i.e. Yamuna Expressway Project, an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.
- The utilisation of proceeds of Initial Public Offer is in accordance with the Prospectus.
- Status of Investor grievances: Opening Balance - 1, Received during the quarter - 705, Addressed during the Quarter - 706, Closing Balance - 0.
- The figures of the Previous Year have been regrouped/rearranged wherever necessary.
- The above results have been reviewed by the Audit Committee in its meeting held on 7th May, 2011 and then approved by the Board of Directors in its meeting held on 7th May 2011.

Place : Noida  
Date : 7th May, 2011

Manoj Gaur  
Chairman-cum-Managing Director



First Interchange of Yamuna Expressway



Panoramic view of Yamuna Expressway

**EXPRESSWAY COMPLETION STATUS (AS ON 31.03.2011)**

Structures	:	<b>98% Completed</b>
Pavement Quality Concrete	:	<b>66% Completed</b>

**REAL ESTATE**

Area Sold by 31.03.2011	:	<b>31 lacs sq. mtrs.</b>
Completion between 2012 to 2014	:	<b>35 lacs sq. mtrs.</b>